



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT

DALLAS, TEXAS 75222

December 27, 1985

Circular 85-154

TO: The Chief Executive Officer of all
member banks and others concerned in
the Eleventh Federal Reserve District

SUBJECT

Designated Nationals: Siboney International, S.A., Edificio Balmoral, 82 via Argentina, Panama City, Panama; Siboney International, S.A., Venezuela, address unknown; and Carlos Alfonso Gonzalez, a/k/a Carlos Alfonso, Panama, address unknown

DETAILS

The Office of the Secretary of the Treasury has recently advised us that Siboney International, S.A., Panama; Siboney International, S.A., Venezuela; and Carlos Alfonso Gonzalez, a/k/a Carlos Alfonso have been determined to be specially designated nationals under Section 515.306 of the Cuban Assets Control Regulations, 31 CFR, Part 515.

All accounts in which the above named firms have any interest are accounts in which there exists the interest of a specially designated national. Therefore, all such accounts are blocked and no transactions concerning such accounts are permitted, except as authorized by a license issued by the Office of Foreign Assets Control.

MORE INFORMATION

For further information, please contact John Rogers in this Bank's Legal Department at (214) 651-6228.

Sincerely yours,

William H. Wallace