



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT

DALLAS, TEXAS 75222

December 9, 1985

Circular 85-142

TO: All depository institutions in the
Eleventh Federal Reserve District

SUBJECT

Comments requested on a proposal for Regulation J

DETAILS

The Board of Governors of the Federal Reserve System is requesting comments on proposals, including Regulation J (Collection of Checks and Other Items and Wire Transfer of Funds) to reduce float generated because of local holiday schedules. Comments are requested by January 2, 1986.

ATTACHMENTS

The Board's press release and the material as published in the Federal Register are attached.

MORE INFORMATION

For further information, please contact Larry C. Ripley at (214) 651-6118, Jonnie K. Miller at (214) 651-6290 or B. B. Sessions at (214) 651-6403, at this Bank's Payment Mechanism Department.

Sincerely yours,

A handwritten signature in cursive script that reads "William H. Wallace".