



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT

September 6, 1985

DALLAS, TEXAS 75222

Circular 85-116

TO: The Chief Executive Officer of all
depository institutions in the
Eleventh Federal Reserve District

SUBJECT

Automated Clearing House (ACH) Research Report

DETAILS

The past few years have been a time of dramatic transition and change for the nation's Automated Clearing House. Recent events, including interest in new ACH delivery methods and concern about established formats for the exchange of payment data, underscore the importance of gaining a better understanding of the needs of ACH services. In response to this need, the Federal Reserve has conducted a major research effort directed to financial institutions.

This research project was designed to provide an "open-ended" opportunity for financial institutions to express their views about the current state of the ACH and their needs for the future. A sample of 166 financial institutions nationwide participated in the survey and the executive summary of the results is attached for your information. The data for the survey was gathered from both personal and mail interviews.

Based on the findings of this survey, the Federal Reserve will be undertaking considerable development work on this service in coming months, and we will use the priorities and interest expressed by the national constituency as a resource.

ATTACHMENTS

The Executive Summary of the Federal Reserve's ACH Research Report is attached.

MORE INFORMATION

For further information on the survey, please contact Mr. Dick Ingram at (214) 651-6212.

Sincerely yours,