



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT

DALLAS, TEXAS 75222

August 12, 1985

Circular 85-106

TO: The Chief Executive Officer of
all member banks and others
concerned in the Eleventh Federal
Reserve District

SUBJECT

**Extension of time for public comment on proposed amendments to
Regulation Z -- Truth in Lending**

DETAILS

On May 28, 1985, the Federal Reserve Board requested public comment on proposed amendments to its Regulation Z, Truth in Lending. The revised regulation would require lenders to provide more information to consumers about the variable rate feature of adjustable rate mortgages than is currently required under Regulation Z. (See our Circular 85-69) Comments on this proposal were originally to have been received by July 12, 1985; the deadline has now been extended to August 30, 1985.

MORE INFORMATION

For further information, please contact Dean A. Pankonien at (214) 651-6228.

Sincerely yours,

William H. Wallace