



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT

DALLAS, TEXAS 75222

July 26, 1985

Circular 85-100

TO: The Chief Executive Officer of the
depository institution addressed in
the Eleventh Federal Reserve District

SUBJECT

**Implementation of Federal Reserve policy to control and reduce risks
to depository institutions participating in large-dollar wire transfer systems
(Daylight Overdraft Policy).**

DETAILS

The following three matters concern the implementation of the policy
referred to above, which is described in more detail in circular 85-75, dated
June 4, 1985.

Designation of Coordinator

You should provide us the name of a representative from your senior
management who will act as a coordinator during the implementation of this
program. Future mailings on this subject will be personally addressed to
coordinators. Please complete and return the enclosed reply card with your
coordinator's name no later than Friday, August 9, 1985.

Seminars

We will conduct a series of seminars on this program during October
and November. Specific dates and locations will be provided in the near
future. Please indicate on the reply card whether your institution will be
interested in attending such a seminar.

Monitoring Sample

When the program takes effect, the daylight overdraft position of
each depository institution will be monitored by the Federal Reserve on an ex
post basis. The ex post monitoring system is described in more detail in
circular 85-75, including certain of the data adjustments which will be used.

You may find it helpful to know your typical daylight overdraft position under this system. We can make available on request a report showing an individual institution's daylight overdraft position each day during the period August 1-14, 1985, under the ex post system. This report will be prepared for each institution which incurs a daylight overdraft during that period and will be available in September. The information can be used to compare your internally-generated data with Federal Reserve ex post data and can assist you in planning for implementation. If you would like to request this report, please so indicate on the reply card.

MORE INFORMATION

For further information, please contact Robert G. Feil, (214) 651-6690.

Sincerely yours,

William H. Wallace