



FEDERAL RESERVE BANK  
OF DALLAS

WILLIAM H. WALLACE  
FIRST VICE PRESIDENT

DALLAS, TEXAS 75222

July 19, 1985

Circular 85-97

**TO:** The Chief Executive Officer of all  
depository institutions in the  
Eleventh Federal Reserve District

**SUBJECT**

**Treasury announces change to generic CUSIPS for STRIPS effective  
July 29, 1985.**

**DETAILS**

Effective July 29, 1985, the Treasury department will begin assigning a single CUSIP number for each interest payment date for interest components issued under the STRIPS (separate trading of registered interest and principal of securities) program. A generic CUSIP number will be assigned to all interest components paying interest on the same date, including those previously issued with specific CUSIP numbers. Separate CUSIP numbers will continue to be assigned to each principal component.

During the weekend of July 27-28, the Treasury and Federal Reserve Banks will convert the specific CUSIP numbers currently assigned to interest components to a single CUSIP number for each payment date. On and after July 29, the designated generic CUSIP numbers will be used for maintaining and trading interest components, as well as for future issues of interest components having the same payment dates.

Federal Reserve Banks will make available to financial institutions a list of the generic CUSIP numbers for interest payment dates, and a table for conversion of current multiple CUSIP numbers (for a specific payment date) into the generic CUSIP numbers. The change to generic CUSIP numbers may require financial institutions to revise their internal recordkeeping systems.

The change to generic CUSIP numbers will further increase the liquidity of the STRIPS program by substantially reducing the number of CUSIP designations, and thus transactions, thereby reducing transaction costs and at the same time broadening the marketability of STRIPS.

**MORE INFORMATION**

For more information, please contact the following individuals: Lynn Vick, (214) 651-6263 at the Dallas Branch; Robert W. Schultz, (915) 544-4730 at the El Paso Branch; Luke Richards, (713) 659-4433 at the Houston Branch; or Tony Valencia, (512) 224-2141 at the San Antonio Branch.

Sincerely yours,

*William H. Wallace*