



FEDERAL RESERVE BANK  
OF DALLAS

WILLIAM H. WALLACE  
FIRST VICE PRESIDENT

DALLAS, TEXAS 75222

June 14, 1985

Circular 85-81

**TO:** The Chief Executive Officer of  
all depository institutions  
and others concerned in the  
Eleventh Federal Reserve District

**SUBJECT**

**Extensions of time for public comment on two of the four comment requests made in connection with the Federal Reserve policy statement on reduction of risk from large-dollar wire transfer systems.**

**DETAILS**

On May 17, 1985, the Federal Reserve Board adopted a policy to control and reduce the risk to depository institutions which participate in large-dollar wire transfer systems. At the same time it requested public comment on four related issues. (See our Circular 85-75)

On June 7, 1985, the Board extended the comment deadline for two of the four public comment requests. They are:

--Docket NO. R-0515B, on reducing risks from automated clearing house (ACH) transactions.

--Docket No. R-0515C, on reducing risks from the provision of net settlement services to other than large-dollar transfer systems.

Comments on these two proposals were originally to have been received by August 15, 1985; the deadline has now been extended to September 30, 1985.

The comment deadlines on the other two proposals remain as originally announced. They are:

--Docket No. R-0515A, on reducing risks from the transfer of book-entry securities on Fedwire (comments to be received by August 15, 1985).

--Docket No. R-0515D, on a proposed data collection request for ex post monitoring of automated clearing house (ACH) transactions (comments to be received by June 17, 1985).

Comments should be addressed to Mr. William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. All correspondence should refer to the appropriate docket numbers and should be received by the deadlines noted above.

**MORE INFORMATION**

For further information, please contact George C. Cochran, III, Senior Vice President, at (214) 651-6257, or Neil B. Ryan, Senior Vice President, at (214) 651-6330.

Sincerely yours,

*William W. Wiles*