

# FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

May 8, 1985

Circular 85-58

TO: All depository institutions in the Eleventh Federal Reserve District and others concerned

#### SUBJECT

## Announcement of two new advisory councils

#### DETAILS

The Federal Reserve Bank of Dallas is pleased to announce the formation of two new advisory councils. The Advisory Council of Financial Institutions will be chaired by A.W. Riter, Jr., Chairman and Chief Executive Officer, InterFirst Bank Tyler, N.A. The Advisory Council of Small Business and Agriculture will be chaired by J. Wayland Bennett, Charles C. Thompson Professor of Agricultural Finance and Associate Dean, College of Agricultural Sciences, Texas Tech University, Lubbock, Texas.

Depending on existing arrangements and economic characteristics of the respective Federal Reserve Districts, each of the Federal Reserve Banks is establishing advisory councils for small business, agriculture, financial institutions, and other groups during 1985. They are being formed to provide for improved communications between these groups and the Reserve Banks which will be useful to the Reserve Banks in the analyses, evaluation, and research on regional and national economic activity and business conditions.

The Councils will meet at least twice annually with the Reserve Bank's senior management. The Chairmen of the Committees will also meet annually with the Board of Governors in Washington, D.C.

This Bank is pleased to have the opportunity to initiate the work of the Councils and especially appreciative of the contribution of time, experience, judgement, and devotion to public service by the Council members.

### **ATTACHMENTS**

Listings of the memberships of both councils are attached.

Sincerely,

Robert H. Boykin