

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

April 15, 1985

Circular 85-44

TO: The Chief Executive Officer of all member banks and others concerned in the Eleventh Federal Reserve District

SUBJECT

Designated National: NIPPON-CARIBBEAN SHIPPING CO. LTD. CHUO-KU, AKASAKI-CHUO 1-1 AKASAKI BLDG., 5F TOKYO

DETAILS

The Office of the Secretary of the Treasury has recently advised this Reserve Bank that NIPPON-CARIBBEAN SHIPPING CO. LTD. has been determined to be a specially designated national under Section 515.306 of the Cuban Assets Control Regulations, 31 CFR, Part 515.

All accounts in which the above-named firm has any interest are accounts in which there exists the interest of a specially designated national. Therefore, all such accounts are blocked and no transactions concerning such accounts are permitted, except as authorized by a license issued by the Office of Foreign Assets Control.

MORE INFORMATION

For further information, please contact this Bank's Legal Department at (214) 651-6628.

Sincerely yours,

William H Wallan