

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

March 1, 1985

Circular 85-29

TO: The Operations Officer of all depository institutions in the Eleventh Federal District

SUBJECT

Postal Money Order Revisions

DETAILS

The United States Postal Service (USPS) has requested that we inform depository institutions of several changes to Postal Money Orders that soon will be entering circulation.

Effective February 17, 1985, the changes are as follows:

- Money orders will be issued with the maximum limitation value increased to seven hundred dollars.
- Limitation value will be imprinted on the back of the money order.
- The "Warning-Cashier" instructions on the back have been changed slightly from those presently shown on the five hundred dollar limit money order. In addition, the second and third paragraphs regarding "Ownership, etc." and "Foreign bank, etc." have been removed.

Over the next year, the Postal Service will continue to have in circulation money order forms that have the five hundred dollar limitation on the back as well as new forms with a seven hundred dollar limitation on the back. For that reason, they are issuing the following cashing instruction which is in addition to the "Warning-Cashier" instructions:

On not cash a postal money order with the five hundred dollar maximum limitation statement on the back if the amount to be paid exceeds that maximum limitation.

MORE INFORMATION

If you have questions regarding these changes, please contact Dwaine Basham at (214) 651-6278, or Larry Ripley at (214) 651-6118.

Sincerely yours,

William HWallace