



FEDERAL RESERVE BANK  
OF DALLAS

WILLIAM H. WALLACE  
FIRST VICE PRESIDENT

DALLAS, TEXAS 75222

February 6, 1985

Circular 85-19

**TO:** The Operations Officer or Reserve  
Account Manager of all depository  
institutions in the Eleventh Federal  
Reserve District

**SUBJECT**

**Reduction in the carryover percentage for required reserves**

**DETAILS**

This is a reminder to all FR 2900 weekly reporting institutions that effective with the maintenance period beginning January 31, 1985, the allowable carryover percentage for required reserves was reduced from 2.5 percent to 2 percent under the extended carryover provision of contemporaneous reserve requirements. Therefore, weekly reporting depository institutions will be allowed to carry over the the next maintenance period excess reserves or deficiencies up to 2 percent of required reserves, or \$25,000.00, whichever is larger.

**MORE INFORMATION**

For further information, please call Robert Feil at (214) 651-6690 or Evelyn Thomas at (214) 651-6132.

Sincerely yours,

A handwritten signature in cursive script that reads "William H. Wallace".