



FEDERAL RESERVE BANK OF DALLAS

Station K, Dallas, Texas 75222

Circular No. 84-110
November 23, 1984

TO: All depository institutions and others concerned
in the Eleventh Federal Reserve District

ATTENTION: Chief Executive Officer

SUBJECT: Discount Rate change

SUMMARY: Effective November 21, 1984, the Board of
Governors of the Federal Reserve System approved
action by the Board of Directors of the Federal
Reserve Bank of Dallas to decrease the Discount
Rate.

DETAILS: The Board of Governors of the Federal Reserve
System approved action by the Board of Directors
of the Federal Reserve Bank of Dallas to decrease
by one half of one percent the basic discount
rate. The rates for other extended credit also
were decreased by one half of one percent. These
rulings become effective November 21, 1984.

Printed on the reverse of this circular is a copy
of Supplement A to Bulletin 2 which contains the
current rate schedule in effect at this Bank.
This supplement should be inserted in Volume 1 of
the Regulations Binders and the supplement dated
April 9, 1984, should be removed.

MORE INFORMATION: Loan Department, Extension 6241

ADDITIONAL COPIES: Public Affairs Department, Extension 6289

Supplement A

RATES FOR DISCOUNTS AND ADVANCES

The following rates with respect to discounts and advances under the Federal Reserve Act and Regulation A are now in effect at this Bank:

| Rates on Discounts and Advances | Per Annum | Effective from |
|--|-----------|-------------------|
| Basic rate: short-term adjustment credit under 201.3(a) and seasonal credit under 201.3(b)(1) of Regulation A ¹ | 8½ % | November 21, 1984 |
| Other extended credit under 201.3(b)(2) of Regulation A (special circumstances credit and credit for institutions under sustained liquidity pressures) | | |
| First 60 days | 8½ % | November 21, 1984 |
| Next 90 days | 9½ % | November 21, 1984 |
| Thereafter | 10½ % | November 21, 1984 |

¹ This is also the discount rate for 90-day commercial paper and other paper eligible for discount.