



FEDERAL RESERVE BANK OF DALLAS

Station K, Dallas, Texas 75222

Circular No. 84-106
November 7, 1984

TO: All depository institutions in the Eleventh Federal Reserve District

ATTENTION: Operations Officer

SUBJECT: Fee schedule for commercial check services

DETAILS: On December 27, 1984, a new fee schedule for check collection service will be implemented. Attached are the schedules of deposit deadlines and new fees for check collection services available to depositors in the Eleventh Federal Reserve District.

The new fee schedule is projected to fully recover all operating and float costs, as well as the private sector adjustment factor, throughout 1985. This schedule retains all of the deposit options currently available to your institution. The only pricing structure change will be the addition of a cash letter fee for most types of deposits.

Availability schedules and prices for interterritory check collection services offered by other Federal Reserve Banks are available upon request. These include the direct send service--where a depository institution arranges its own transportation to another Federal Reserve office--and the consolidated shipment service--where the depository institution deposits items at the local Reserve Bank for shipment to other Federal Reserve offices using our transportation network.

ATTACHMENTS: Check collection service and fee schedule

MORE INFORMATION: Robert L. Whitman, (214) 698-4357 at the Head Office; Robert W. Schultz, (915) 544-4730 at the El Paso Branch; Vernon L. Bartee, (713) 659-4433 at the Houston Branch; or John A. Bullock, (512) 224-2141 at the San Antonio Branch.

ADDITIONAL COPIES: Public Affairs Department, Extension 6289

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: DALLAS

| Product | Routing Symbol | Cash Letter Fee | Per Item Fee | Availability | Cut-Off Time |
|-----------------------------|--|-----------------|--------------|---|--|
| Mixed Cash Letter | A11 | \$1.00 | 3.7¢ | Computed <u>1/</u> | 12:01 a.m. 9:00 a.m. 12:00 noon 7:00 p.m. |
| High Dollar Group Sort | <u>2/</u> | \$9.00 | 7.5¢ | Immediate | 8:30 a.m. Tue. thru Friday |
| City Unsorted Regular | 1110, 3110 | \$1.00 | 1.6¢ | Immediate | 9:00 a.m. |
| RCPC Unsorted regular | 1119, 3119 | \$1.00 | 2.2¢ | Immediate | 12:01 a.m. |
| Unsorted premium | 1119, 3119 | \$1.00 | 3.2¢ | Immediate | 1:15 a.m. |
| Country Unsorted regular | 1111, 3111 1113, 3113 | \$1.00 | 2.6¢ | Next Day | 1:30 p.m. |
| Group Sort | <u>2/</u> | \$1.00 | 2.1¢ | Next Day | 5:00 p.m. Sun. 8:00 p.m. Mon. thru Thurs. |
| Federal | A11 | \$1.00 | 6.0¢ | Computed <u>1/</u> | 12:00 noon 7:00 p.m. |
| Nonmachineable Local | 1110, 3110 1111, 3111 1113, 3113 1119, 3119 | \$1.00 | 15.0¢ | City & RCPC deferred 1 day, country deferred 2 days | 9:00 a.m. |
| Other Fed | A11 | \$1.00 | 33.2¢ | 2 days | 9:00 a.m. |
| Fine Sort City | 1110, 3110 | \$2.50 | 1.0¢ | Immediate | 9:30 a.m. |
| RCPC | 1119, 3119 | \$2.50 | 1.0¢ | Immediate | 4:00 a.m. |
| Country | 1111, 3111 1113, 3113 | \$2.50 | 1.0¢ | Next Day | 5:00 p.m. Sun. 9:30 p.m. Mon. thru Thurs. |
| Offsite <u>3/</u> | 1111, 3111 1113, 3113 | None | 1.1¢ | Immediate | <u>3/</u> |

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: DALLAS

| Product | Routing Symbol | Cash Letter Fee | Per Item Fee | Availability | Cut-Off Time |
|------------------------------------|----------------|-----------------|--------------|-------------------|--------------|
| Returned Items <u>4/</u> | <u>3/</u> | None | 50.0¢ | Immediate & 1 day | 12:00 noon |
| Automated Returned Items <u>4/</u> | <u>3/</u> | None | 25.0¢ | Immediate & 1 day | 12:00 noon |
| Amount Encoding <u>5/</u> | All | None | 4.0¢ | - | <u>3/</u> |
| Postal Money Orders | - | None | None | Immediate | 3:00 p.m. |
| U.S. Treasury Checks | - | None | None | Immediate | 3:00 p.m. |

1/ Contact Dallas Office for availability information for the various cutoffs.

2/ Contact Dallas Office for details on group sort deposits.

3/ Contact Dallas Office for specific details.

4/ The processing fee for returned checks will be charged to the payor institution.

5/ Price for encoding only. Processing is an additional charge.

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: EL PASO

| Product | Routing Symbol | Cash Letter Fee | Per Item Fee | Availability | Cut-Off Time |
|--------------------------|--|-----------------|--------------|--------------------|---------------------------------------|
| Mixed Cash Letter | A11 | \$1.00 | 3.7¢ | Computed <u>1/</u> | 12:01 a.m. 9:15 a.m. 12:00 noon |
| High Dollar Group Sort | <u>2/</u> | \$13.50 | 15.0¢ | Immediate | 9:15 a.m. |
| City Unsorted regular | 1120, 3120 | \$1.00 | 1.6¢ | Immediate | 9:15 a.m. |
| RCPC Unsorted regular | 1122, 3122 1123, 3123 1163 3163 | \$1.00 | 3.0¢ | Immediate | 12:01 a.m. |
| Unsorted premium | 1122, 3122 1123, 3123 1163, 3163 | \$1.00 | 4.3¢ | Immediate | 12:30 a.m. |
| Federal | A11 | \$1.00 | 6.0¢ | Computed <u>1/</u> | 12:00 noon |
| Nonmachineable Local | 1120, 3120 1122, 3122 1123, 3123 1163, 3163 | \$1.00 | 15.0¢ | Next Day | 9:15 a.m. |
| Other Fed | A11 | \$1.00 | 33.2¢ | 2 Days | 9:15 a.m. |
| Fine Sort City | 1120, 3120 | \$2.50 | 1.0¢ | Immediate | 10:15 a.m. |
| RCPC | 1122, 3122 1123, 3123 1163, 3163 | \$2.50 | 1.2¢ | Immediate | 2:30 a.m. |

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: EL PASO

| Product | Routing Symbol | Cash Letter Fee | Per Item Fee | Availability | Cut-Off Time |
|------------------------------------|----------------|-----------------|--------------|-------------------|--------------|
| Returned Items <u>3/</u> | <u>2/</u> | None | 50.0¢ | Immediate & 1 Day | 12:00 noon |
| Automated Returned Items <u>3/</u> | <u>2/</u> | None | 25.0¢ | Immediate & 1 Day | 12:00 noon |
| Amount Encoding <u>4/</u> | All | None | 4.0¢ | - | <u>2/</u> |
| Postal Money Orders | - | None | None | Immediate | 3:00 p.m. |
| U.S. Treasury Checks | - | None | None | Immediate | 3:00 p.m. |

1/ Contact El Paso Office for availability information for the various cutoffs.

2/ Contact El Paso Office for specific details.

3/ The processing fee for returned checks will be charged to the payor institution.

4/ Price for encoding only. Processing is an additional charge.

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: HOUSTON

| Product | Routing Symbol | Cash Letter Fee | Per Item Fee | Availability | Cut-Off Time |
|---------------------------------------|--------------------------|-----------------|--------------|----------------------|--|
| Mixed Cash Letters | A11 | \$1.00 | 3.7¢ | Computed <u>1/</u> | 12:01 a.m. 9:00 a.m. 12:00 noon 7:00 p.m. 4:00 p.m. (Sat.) |
| High Dollar Group Sort | <u>2/</u> | \$9.00 | 7.5¢ | Immediate | 9:00 a.m. Tue. thru Friday |
| City Unsorted regular | 1130, 3130 | \$1.00 | 1.6¢ | Immediate | 9:00 a.m. |
| RCPC Unsorted regular | 1131, 3131 | \$1.00 | 2.2¢ | Immediate | 12:01 a.m. |
| Unsorted premium | 1131, 3131 | \$1.00 | 3.2¢ | Immediate | 1:15 a.m. |
| Federal | A11 | \$1.00 | 6.0¢ | Computed <u>1/</u> | 12:00 noon 7:00 p.m. 4:00 p.m. (Sat.) |
| Nonmachineable Local | 1130, 3130 1131, 3131 | \$1.00 | 15.0¢ | Next Day | 9:00 a.m. |
| Other Fed | A11 | \$1.00 | 33.2¢ | 2 Days | 9:00 a.m. |
| Fine Sort City | 1130, 3130 | \$2.50 | 1.0¢ | Immediate | 9:30 a.m. |
| RCPC | 1131, 3131 | \$2.50 | 1.0¢ | Immediate | 4:00 a.m. |
| Returned Items <u>3/</u> | <u>2/</u> | None | 50.0¢ | Immediate & 1 Day | 12:00 noon |
| Automated Returned Items <u>3/</u> | <u>2/</u> | None | 25.0¢ | Immediate & 1 Day | 12:00 noon |
| Amount Encoding <u>4/</u> | A11 | None | 4.0¢ | - | <u>2/</u> |
| Postal Money Orders | - | None | None | Immediate | 3:00 p.m. |
| U.S. Treasury Checks | - | None | None | Immediate | 3:00 p.m. |

1/ Contact Houston Office for availability information for the various cutoffs.

2/ Contact Houston Office for specific details.

3/ The processing fee for returned checks will be charged to the payor institution.

4/ Price for encoding only. Processing is an additional charge.

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: SAN ANTONIO

| Product | Routing Symbol | Cash Letter Fee | Per Item Fee | Availability | Cut-Off Time |
|---------------------------------------|--|-----------------|--------------|----------------------|--|
| Mixed Cash Letters | All | \$1.00 | 3.7¢ | Computed <u>1/</u> | 12:01 a.m. 9:30 a.m. 12:00 noon 7:00 p.m. |
| High Dollar Group Sort | <u>2/</u> | \$9.00 | 7.5¢ | Immediate | 9:00 a.m. Tue. thru Friday |
| City Unsorted regular | 1140, 3140 | \$1.00 | 1.6¢ | Immediate | 9:30 a.m. |
| RCPC Unsorted regular | 1141, 3141 1149, 3149 | \$1.00 | 2.2¢ | Immediate | 12:01 a.m. |
| Unsorted premium | 1141, 3141 1149, 3149 | \$1.00 | 3.2¢ | Immediate | 1:15 a.m. |
| Federal | All | \$1.00 | 6.0¢ | Computed <u>1/</u> | 12:00 noon 7:00 p.m. |
| Nonmachineable Local | 1140, 3140 1141, 3141 1149, 3149 | \$1.00 | 15.0¢ | Next Day | 9:30 a.m. |
| Other Fed. | All | \$1.00 | 33.2¢ | 2 Days | 9:30 a.m. |
| Fine Sort City | 1140, 3140 | \$2.50 | 1.0¢ | Immediate | 10:30 a.m. |
| RCPC | 1141, 3141 1149, 3149 | \$2.50 | 1.0¢ | Immediate | 4:00 a.m. |
| Returned Items <u>3/</u> | <u>2/</u> | None | 50.0¢ | Immediate & 1 Day | 12:00 noon |
| Automated Returned Items <u>3/</u> | <u>2/</u> | None | 25.0¢ | Immediate & 1 Day | 12:00 noon |
| Amount Encoding <u>4/</u> | All | None | 4.0¢ | - | <u>2/</u> |
| Postal Money Orders | - | None | None | Immediate | 3:00 p.m. |
| U.S. Treasury Checks | - | None | None | Immediate | 3:00 p.m. |

1/ Contact San Antonio Office for availability information for the various cutoffs.

2/ Contact San Antonio Office for specific details.

3/ The processing fee for returned checks will be charged to the payor institution.

4/ Price for encoding only. Processing is an additional charge.