

FEDERAL RESERVE BANK OF DALLAS

Station K, Dallas, Texas 75222

Circular No. 84-69 June 27, 1984

T0:

All Depository Institutions in the Eleventh Federal

Reserve District

ATTENTION:

Chief Executive Officer

SUBJECT:

Nominations to the Consumer Advisory Council

SUMMARY:

The Board of Governors of the Federal Reserve System is seeking nominations for nine appointments to its Consumer Advisory Council to replace members whose

terms expire on December 31, 1984.

Nominations should be submitted in writing to Delores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C., 20051. Nominations should be received no later than

August 10, 1984.

The Council advises the Board in the field of consumer financial protection laws and other consumer-related matters. It meets several times per year in sessions

open to the public.

ATTACHMENTS:

Board's press release and list of Council members

MORE INFORMATION:

W. Arthur Tribble, Assistant Vice President and

Assistant Secretary, Extension 6377

ADDITIONAL COPIES:

Public Affairs Department, Extension 6289

FEDERAL RESERVE press release



For immediate release

June 1, 1984

The Federal Reserve Board announced today that it is seeking nominations of qualified individuals for nine appointments to its

Consumer Advisory Council, to replace members whose terms expire on

December 31, 1984.

Nominations should be submitted in writing to Dolores S. Smith,
Assistant Director, Division of Consumer and Community Affairs, Board of
Governors of the Federal Reserve System, Washington, D.C. 20551, and must
be received no later than August 10, 1984.

Nominations should include the name, address, and telephone number of the nominee, past and present positions held, and special knowledge, interests, and experience related to consumer financial matters.

The Consumer Advisory Council was established by Congress in 1976, at the suggestion of the Board, to advise the Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Council meets three times a year.

The Board's notice, including the names, affiliations and terms of office of the current Council members, is attached.

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Attachment

FEDERAL RESERVE SYSTEM

Consumer Advisory Council;

Solicitation of Nominations for Membership

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Solicitation of nominations for membership on the Board's Consumer Advisory Council.

SUMMARY: The Board is asking the public to nominate qualified individuals for nine appointments to its Consumer Advisory Council. Nominations should include the name, address, and telephone number of the nominee, together with information about past and present positions held, and special knowledge, interests or experience related to consumer credit or other consumer financial services. It is contemplated that the Board will announce its selection of new members by year-end.

DATE: Nominations should be received by August 10, 1984.

ADDRESS: Nominations should be mailed to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D. C. 20551.

FOR FURTHER INFORMATION CONTACT: Ann Marie Bray, Staff Assistant, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D. C. 20551, (202) 452-2412.

SUPPLEMENTARY INFORMATION: The Consumer Advisory Council was established by the Congress in 1976 to advise the Federal Reserve Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Council by law represents the interests both of consumers and of the financial community. Members serve three-year terms that are staggered to provide the Council with continuity.

Nine new members will be selected this year to replace members whose terms expire on December 31, 1984. The Board expects to announce its selection of new members by year-end. The Board is particularly interested in candidates who are familiar with issues in the area of consumer credit and other consumer financial services. In making the appointments, the Board also will seek to complement the qualifications of continuing Council members in terms of affiliation and geographic representation.

The Council meets in Washington, D.C. three times a year. Council members are paid \$100 per day for participating in the two-day meetings and for travel time. The Board also pays travel expenses.

Nominations should be submitted in writing to Dolores S. Smith,
Assistant Director, Division of Consumer and Community Affairs, Board of
Governors of the Federal Reserve System, Washington, D. C. 20551, and
must be received no later than August 10, 1984. Nominations should include
the name, address and telephone number of the nominee, past and present
positions held, and special knowledge, interests or experience relating
to consumer financial matters. This information will be made available
for public inspection and copying upon request, except as provided in
§ 261.6(a) of the Board's Rules Regarding Availability of Information.

The names and affiliations of current Council members (and the expiration date of each term of office) are listed below:

Chairman

Willard P. Ogburn
Deputy Director
National Consumer Law Center
Boston, Massachusetts
December 31, 1984

Vice Chairman

Timothy D. Marrinan
Assistant Vice President and
Legal Counsel
First Bank System, Inc.
Minneapolis, Minnesota
December 31, 1985

Members

James G. Boyle Public Utility Counsel State of Texas Austin, Texas December 31, 1985

Rachel G. Bratt
Assistant Professor
Department of Urban and
Environmental Policy
Tufts University
Medford, Massachusetts
December 31, 1986

Gerald R. Christensen
President and Chairman
of the Board
First Federal Savings and
Loan Association
Salt Lake City, Utah
December 31, 1984

Thomas L. Clark, Jr.
Deputy Superintendent of Banks
New York State Banking Department
New York, New York
December 31, 1985

Jean A. Crockett Professor of Finance Wharton Graduate School University of Pennsylvania Philadelphia, Pennsylvania December 31, 1985

Meredith Fernstrom Senior Vice President Office of Public Responsibility American Express Company New York, New York December 31, 1984

Allen J. Fishbein Director Neighborhood Revitalization Project Center for Community Change Washington, D. C. December 31, 1984

E. C. A. Forsberg, Sr.
President and
Chief Executive Officer
Gulf Finance Corporation
Atlanta, Georgia
December 31, 1984

Steven M. Geary Associate General Counsel Missouri Division of Finance Jefferson City, Missouri December 31, 1986

Richard F. Halliburton Deputy Director Legal Aid of Western Missouri Kansas City, Missouri December 31, 1985

Louise McCarren Herring Manager Communicating Arts Credit Union Cincinnati, Ohio December 31, 1986 Charles C. Holt Professor of Management University of Texas at Austin Austin, Texas December 31, 1985

Harry N. Jackson Vice President, Credit Dayton Hudson Corporation Minneapolis, Minnesota December 31, 1984

Kenneth V. Larkin
San Rafael, California
(former Executive Vice President
of Bank of America N.T. and S.A.,
San Francisco, California)
December 31, 1985

Frederick H. Miller Professor of Law University of Oklahoma Norman, Oklahoma December 31, 1986

Margaret M. Murphy
Associate Professor and
Director, Columbia Center
Johns Hopkins University
Columbia, Maryland
December 31, 1986

Robert F. Murphy President General Motors Acceptance Corporation Detroit, Michigan December 31, 1986

Lawrence S. Okinaga Partner Carlsmith, Carlsmith, Wichman & Case Honolulu, Hawaii December 31, 1986

Elva Quijano
Vice President and
Executive Professional Officer
Republic Bank of San Antonio
San Antonio, Texas
December 31, 1985

Janet J. Rathe
Executive Committee Member
Oregon Consumer League
Portland, Oregon
December 31. 1984

Janet M. Scacciotti
President and
Chief Executive Officer
Guild Loan and Investment Company
Providence, Rhode Island
December 31, 1985

Glenda G. Sloane Director Housing and Community Development Center for National Policy Review Catholic University School of Law Washington, D. C. December 31, 1985

Henry J. Sommer Supervising Attorney Community Legal Services, Inc. Philadelphia, Pennsylvania December 31, 1985

Winnie F. Taylor Associate Professor of Law Holland Law Center University of Florida Gainesville, Florida December 31, 1985

Clinton Warne President Consumers League of Ohio Cleveland, Ohio December 31, 1984

Michael M. Van Buskirk Assistant Vice President, Corporate Affairs Banc One Corporation Columbus, Ohio December 31, 1985 Frederick T. Weimer
General Assistant to the
Vice President and General
Credit Manager
Sears, Roebuck and Co.
Chicago, Illinois
December 31, 1984

Mervin Winston
President
Metropolitan Economic
Development Association
Minneapolis, Minnesota
December 31, 1986

Board of Governors of the Federal Reserve System, May 31, 1984.

(signed) James McAfee

James McAfee
Associate Secretary of the Board