



FEDERAL RESERVE BANK OF DALLAS

Station K, Dallas, Texas 75222

Circular No. 84-67
June 25, 1984

TO: All depository institutions in the Eleventh Federal Reserve District

ATTENTION: Chief Executive Officer

SUBJECT: **Proposals to reduce risks on large dollar wire transfer systems**

SUMMARY: The Board of Governors of the Federal Reserve System has announced an extension until October 29, 1984 of the public comment period regarding proposals to reduce risks on large dollar wire transfer systems. The original request for public comment was made in the Federal Reserve Bank of Dallas Circular No. 84-55, dated April 23, 1984. All correspondence should be addressed to Mr. William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, Washington, D.C., 20551 and should refer to Docket No. R-20551.

ATTACHMENTS: Board's press release and material as submitted for publication in the Federal Register

MORE INFORMATION: Larry Ripley, Extension 6118 or Jonnie Miller, Extension 6190

ADDITIONAL COPIES: Public Affairs Department, Extension 6289

FEDERAL RESERVE press release



For immediate release

June 8, 1984

The Federal Reserve Board announced today extension until October 29, 1984 of the period for comment on proposals published in March concerning reduction of risks on large-dollar wire transfers.

The Board's notice is overleaf.

(OVER)

FEDERAL RESERVE SYSTEM

[Docket No. R-0515]

Proposals to Reduce Risk on Large-Dollar
Transfer Systems

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Extension of comment period.

SUMMARY: On March 29, 1984, the Board requested comment on a number of proposals to reduce risks on large-dollar wire transfer networks. Comments were due by July 27, 1984. Acting pursuant to delegated authority, 12 C.F.R. § 265.2(a)(6), the Secretary of the Board has extended the comment period for 90 days.

DATE: Comments must be received by October 29, 1984.

FOR FURTHER INFORMATION CONTACT: Edward C. Ettin, Deputy Director, Division of Research and Statistics (202/452-3368), Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

By order of the Secretary of the Board, acting pursuant to delegated authority, 12 C.F.R. § 265.2(a)(6),
June 8, 1984.

(signed) William W. Wiles

William W. Wiles
Secretary of the Board