

## FEDERAL RESERVE BANK OF DALLAS

Station K, Dallas, Texas 75222

Circular No. 84-63 May 11, 1984

TO:

All financial institutions in the Eleventh Federal

Reserve District

ATTENTION:

Chief Executive Officer

SUBJECT:

The appointment of Admiral B. R. Inman to the Head Office Board of Directors of the Federal Reserve Bank

of Dallas

**DETAILS:** 

Admiral B. R. Inman, president and chief executive officer of Microelectronics and Computer Technology Corporation (MCC), has been appointed a director of the Federal Reserve Bank of Dallas by the Board of Governors of the Federal Reserve System.

The directors of Reserve Banks have responsibilities similar to directors of other financial institutions, and also are required to represent the business and public interests of their districts. Each Reserve Bank has three classes of directors -- A, B and C -- with each class having three members. Class A and B directors are elected by district member banks, and Class C directors are appointed by the Board of Governors of the Federal Reserve System.

Inman, who was appointed a Class C director, also serves as chairman of the board for MCC, a joint research venture formed by a number of U.S. corporations in the computer and microelectronics industry. A graduate of the University of Texas at Austin, Inman entered the Naval Reserve after receiving his bachelor's degree. His career with the military spanned 30 years and he was the first naval intelligence specialist to attain the four star rank of Admiral.

Inman also serves on the board of directors of the Dravo Corporation, Science Applications Incorporated, Texas Eastern Company, Tracor, Inc., and the Western

Union Corporation. A recipient of many government service decorations, commendations and service awards, Inman serves in a voluntary capacity for several defense associations.

MORE INFORMATION:

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ADDITIONAL COPIES:

Public Affairs Department, Extension 6289