



FEDERAL RESERVE BANK OF DALLAS

Station K, Dallas, Texas 75222

Circular No. 84-52
April 9, 1984

TO: All depository institutions and others concerned
in the Eleventh Federal Reserve District

ATTENTION: Chief Executive Officer

SUBJECT: **Discount Rate change**

SUMMARY: Effective April 9, 1984, the Board of Governors
of the Federal Reserve System approved action by
the Board of Directors of the Federal Reserve
Bank of Dallas to increase the Discount Rate.

DETAILS: The Board of Governors of the Federal Reserve
System approved action by the Board of Directors
of the Federal Reserve Bank of Dallas to
increase by one half of one percent the basic
discount rate. The rates for other extended
credit also were increased by one half of one
percent. These rulings become effective
April 9, 1984.

Printed on the reverse of this circular is a
copy of Supplement A to Bulletin 2 which
contains the current rate schedule in effect at
this Bank. This supplement should be inserted
in Volume 1 of the Regulations Binders and the
supplement dated December 14, 1982 should be
removed.

MORE INFORMATION: Loan Department, Extension 6241

ADDITIONAL COPIES: Public Affairs Department, Extension 6289

Supplement A

RATES FOR DISCOUNTS AND ADVANCES

The following rates with respect to discounts and advances under the Federal Reserve Act and Regulation A are now in effect at this Bank:

Rates on Discounts and Advances	Per Annum	Effective from
Basic rate: short-term adjustment credit under 201.3(a) and seasonal credit under 201.3(b)(1) of Regulation A ¹	9%	April 9, 1984
Other extended credit under 201.3(b)(2) of Regulation A (special circumstances credit and credit for institutions under sustained liquidity pressures)		
First 60 days	9%	April 9, 1984
Next 90 days	10%	April 9, 1984
Thereafter	11%	April 9, 1984

¹ This is also the discount rate for 90-day commercial paper and other paper eligible for discount.