



FEDERAL RESERVE BANK OF DALLAS

Station K, Dallas, Texas 75222

Circular No. 84-32
March 1, 1984

TO: To all depository institutions in the Eleventh Federal Reserve District

ATTENTION: Operations Officer

SUBJECT: New check services for payor institutions

SUMMARY: The Federal Reserve Bank of Dallas is pleased to announce several new check services for payor institutions. All Eleventh District offices are now offering a service whereby customer account totals can be provided to payor institutions. In addition, a magnetic tape of all checks received in a high-speed cash letter can be provided to payor institutions. The magnetic tape would include all MICR line data of the checks and selected account totals if requested. Other options of the payor services include telephone notification of account totals, adjustments and reject totals.

ATTACHMENTS: Price list of the new services

MORE INFORMATION: Robert L. Whitman, (214) 698-4357 at the Head Office; Robert W. Schultz, (915) 544-4730 at the El Paso Branch; Vernon L. Bartee, (713) 659-4433 at the Houston Branch; or John A. Bullock, (512) 224-2141 at the San Antonio Branch.

ADDITIONAL COPIES: Public Affairs Department, Extension 6289

PAYOR SERVICES

Basic Account Total Service with Hardcopy	-----	50¢ per account \$20 per day minimum
Magnetic Tape	-----	\$20 per tape plus .1¢ per item
Telephone Advice of Account Totals	-----	\$15 per call for up to 30 accounts; 50¢ per account thereafter
Telephone Advice of Rejects/Adjustments	-----	\$15 per call for up to 20 rejects/ adjustments; \$1 per item thereafter
Account Maintenance	-----	\$5 per account change