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**FEDERAL RESERVE BANK OF DALLAS**

Station K, Dallas, Texas 75222

Circular No. 84-17  
January 26, 1984

**TO:** All member banks and others concerned in the Eleventh Federal Reserve District

**ATTENTION:** Chief Executive Officer

**SUBJECT:** Comparison chart for Regulation X -- Borrowers of Securities Credit

**SUMMARY:** The Board of Governors of the Federal Reserve System recently announced, effective January 23, 1984, a complete revision and simplification of its Regulation X. This new regulation was transmitted to you in Circular No. 84-7 dated January 19, 1984. For your convenience, the Board has now released a cross-reference of section numbers in the old and new regulation.

**ATTACHMENTS:** Material as submitted for publication in the Federal Register, including a cross-reference comparison chart

**MORE INFORMATION:** Legal Department, Extension 6171

**ADDITIONAL COPIES:** Public Affairs Department, Extension 6289

FEDERAL RESERVE SYSTEM

Regulation X

[12 CFR 224]

BORROWERS OF SECURITIES CREDIT

Comparison Chart of Old and New Regulation X Sections

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Regulation X Comparison Chart.

SUMMARY: On December 16, 1983, the Board approved a completely revised and simplified Regulation X. The new regulation is effective as of January 23, 1984. To facilitate an understanding of the new regulation, this chart provides a cross-reference of section numbers in the old Regulation X to their corresponding section numbers in the new regulation and vice versa. This chart will serve as an aid to persons tracing the regulatory treatment of specific issues addressed in Regulation X.

FOR FURTHER INFORMATION CONTACT: Douglas Blass, Attorney, Division of Banking Supervision and Regulation, Board of Governors of the Federal Reserve System, Washington, D.C., 20551, (202) 452-2781.

SUPPLEMENTARY INFORMATION: The following comparison chart is being published as an aid to understanding the completely revised Regulation X.

## Comparison Chart

### Comparison of Old with New Section Numbers

#### Old with New

#### 224.1

first part	224.1(a) and (b) (first sentence)
(a)	224.1(a) and (b) (first sentence)
(b)	224.1(a),(b) (first sentence), 2(a) and (c)

#### 224.2

(a)	224.1(b)(1) and 3(b) (with modification)
(1)	224.1(b)(1) and 3(b) (with modification)
(2)	224.1(b)(1) and 3(b) (with modification)
(3)	224.1(b)(1) and 3(b) (with modification)
(b)(1)	224.3(a)(first sentence)
(i)	224.3(a)(3)
(ii)	224.3(a)(1)(with modification)
(iii)	224.3(a)(2)
(iv)	224.3(a)(3)
(2)	deleted
(3)	deleted

#### 224.3

first sentence	224.1(b)
(a)	224.1(b)(2)(with modification)
(b)	deleted
(c)	224.1(b)(3)

#### 224.4

deleted

#### 224.5

opening sentences	224.2(opening sentences)
(a)	deleted
(b)	deleted
(c)	deleted
(d)	deleted
(e)	deleted

### Comparison of New with Old Section Numbers

#### New with Old

#### 224.1

(a)	224.1 (first part), (a) and (b)
(b)	224.1 (first part), (a) and (b)
(1)	added
(2)	224.3(a) (modified)
(3)	224.3(c)

#### 224.2

opening sentences	224.5(opening sentences)
(a)	added
(b)	added
(c)	added

#### 224.3

(a)	224.2(b)(1)
(1)	224.2(b)(1)(ii)(modified)
(2)	224.2(b)(1)(iii)
(3)	224.2(b)(1)(i) and (iv)
(b)	224.2(a) (modified)
(c)	224.6(a)

Old with New

224.5 (continued)

(f)	deleted
(1)	deleted
(2)	deleted
(3)	deleted
(g)	deleted
(h)	deleted
(i)	deleted
(j)	deleted
(1)	deleted
(2)	deleted
(3)	deleted
(4)	deleted
(k)	deleted
(1)	deleted

224.6

(a)	224.1(b)(1) and 3(c)
(b)	deleted

Board of Governors of the Federal Reserve System, December 21, 1983.

(signed) William W. Wiles

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William W. Wiles  
Secretary of the Board