



FEDERAL RESERVE BANK OF DALLAS

Station K, Dallas, Texas 75222

Circular No. 84-8
January 20, 1984

TO: All Depository Institutions in the Eleventh Federal Reserve District

ATTENTION: Chief Executive Officer

SUBJECT: **Appointments to Consumer Advisory Council**

SUMMARY: The Board of Governors of the Federal Reserve System recently appointed eight new members to its Consumer Advisory Council to replace members whose terms are expiring. The Board also designated a new Chairman and Vice Chairman of the Council.

The Council advises the Board in the field of consumer financial protection laws and other consumer-related matters. It meets several times a year in sessions open to the public.

ATTACHMENTS: Board's press release and list of Council members

MORE INFORMATION: W. Arthur Tribble, Assistant Vice President and Assistant Secretary, Extension 6377

ADDITIONAL COPIES: Public Affairs Department, Extension 6289

FEDERAL RESERVE press release



For immediate release

December 19, 1983

The Federal Reserve Board today named eight new members to its Consumer Advisory Council to replace members whose terms are expiring, and designated a new Chairman and Vice Chairman of the Council.

The Council advises the Board in the field of consumer financial protection laws and other consumer-related matters. Its 30 members come from all parts of the country and include a broad representation of consumer and financial industry interests. The Council meets several times a year in sessions open to the public.

Mr. Willard P. Ogburn was named Chairman to succeed Ms. Susan Pierson DeWitt, whose term will expire at year end. Mr. Ogburn is Deputy Director of the National Consumer Law Center of Boston, Massachusetts. His term runs through December 1984.

Mr. Timothy D. Marrinan was named Vice Chairman to succeed Mr. William J. O'Connor, Jr., whose term expires at year end. Mr. Marrinan is Assistant Vice President and Legal Counsel for First Bank System, Inc. of Minneapolis, Minnesota. His term runs through December 1985.

The eight new members, named for three-year terms beginning January 1, 1984, are:

Rachel G. Bratt
Medford, Massachusetts

Dr. Bratt is Assistant Professor of the Department of Urban and Environmental Policy at Tufts University. She has served as a consultant to a variety of organizations including the Federal Home Loan Bank Board, Abt Associates and HUD. Dr. Bratt is a member of the Advisory Board of the Massachusetts Housing Finance Agency and is an associate member of the American Planning Association and the Planners Network.

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Steven M. Geary
Jefferson City, Missouri

In 1976, Mr. Geary joined the Missouri Division of Finance as Supervisor of Consumer Credit and in 1982 became the Associate General Counsel. He is a member of the American and Missouri Bar Associations.

Louise McCarren Herring
Cincinnati, Ohio

Mrs. Herring is Manager of Communicating Arts Credit Union, a \$6.8 million credit union with 4,800 members. She is the last surviving member of a group of credit union representatives who in 1934 met to draft the constitution forming the Credit Union National Association (CUNA), an industry trade group. Mrs. Herring is a member of the Credit Union Executive Society, the Ohio Credit Union League and CUNA. She also serves on the Governor's Committee for Recodifying the state's credit union law.

Frederick H. Miller
Norman, Oklahoma

Mr. Miller has been a professor of law at the University of Oklahoma since 1966. Prior to joining the faculty at the University, Mr. Miller was in private law practice. He is a commissioner from the State of Oklahoma to the National Conference of Commissioners on Uniform State Laws as well as a reporter for the Uniform Consumer Credit Code.

Margaret M. Murphy
Columbia, Maryland

Dr. Murphy is a member of the faculty at Johns Hopkins University and director of its Economic Education Leadership Program. Dr. Murphy formerly served as the Acting Executive Director of the Maryland Council on Economic Education. She has held teaching positions at Virginia Polytechnic Institute, City University of New York, Rutgers University and Loyola College where she founded the Center for Economic Education. Dr. Murphy is the founder and past director of the Center for Economic Education at Columbia, Maryland.

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Robert F. Murphy
Detroit, Michigan

Mr. Murphy is President of General Motors Acceptance Corporation (GMAC), the financing subsidiary of the automobile manufacturer. He has over thirty years of experience with GMAC in accounting, supervisory positions, overseas branch operations and insurance service. Mr. Murphy is a member of the Board of Directors of the Highway Users Federation and is a member of the Detroit Recess Club.

Lawrence S. Okinaga
Honolulu, Hawaii

Mr. Okinaga is a partner in a Hawaii law firm. He represents several Hawaii thrift institutions, commercial banks, credit unions and retailers on consumer credit and other regulatory matters. Mr. Okinaga is a member and past Vice Chairman of the State of Hawaii Judicial Selection Commission. He has been a member of the Board of Directors and served as Secretary to the Hawaii State Bar Association.

Mervin Winston
Minneapolis, Minnesota

Mr. Winston is President of the Metropolitan Economic Development Association, a nonprofit business development and maintenance organization that assists businesses owned and managed by ethnic minority residents in Minnesota. Mr. Winston has formerly served as Corporate Director of Audit Operations for Dayton Hudson Corporation and Deputy Director of the Department of Budget for the city of Detroit. He is currently a member of the Minnesota Small Business Innovation Research Commission and the U.S. Small Business Administration's Minnesota Advisory Council.

The other members of the Council are:

James G. Boyle
Public Utility Counsel
State of Texas
Austin, Texas
December 31, 1985 *

Gerald R. Christensen
President and Chairman
of the Board
First Federal Savings and
Loan Association
Salt Lake City, Utah
December 31, 1984

* Date indicates expiration of term.

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Thomas L. Clark, Jr.
Deputy Superintendent of Banks
New York State Banking Department
New York, New York
December 31, 1985

Jean A. Crockett, Ph.D.
Professor of Finance
Wharton Graduate School
University of Pennsylvania
Philadelphia, Pennsylvania
December 31, 1985

Meredith Fernstrom
Senior Vice President
Office of Public Responsibility
American Express Company
New York, New York
December 31, 1984

Allen J. Fishbein
Director
Neighborhood Revitalization
Project
Center for Community Change
Washington, D.C.
December 31, 1984

E. C. A. Forsberg, Sr.
President and
Chief Executive Officer
Gulf Finance Corporation
Atlanta, Georgia
December 31, 1984

Richard F. Halliburton
Deputy Director
Legal Aid of Western Missouri
Kansas City, Missouri
December 31, 1985

Charles C. Holt, Ph.D.
Professor of Management
University of Texas at Austin
Austin, Texas
December 31, 1985

Kenneth V. Larkin
Executive Vice President
Bank of America, N.T. and S.A.
San Francisco, California
December 31, 1985

Elva Quijano
Vice President and
Executive Professional Officer
Republic Bank of San Antonio
San Antonio, Texas
December 31, 1985

Janet J. Rathe
Executive Committee Member
Oregon Consumer League
Portland, Oregon
December 31, 1984

Janet M. Scacciotti
President and
Chief Executive Officer
Guild Loan and Investment Company
Providence, Rhode Island
December 31, 1985

Glenda G. Sloane
Director
Housing and Community Development
Center for National Policy Review
Catholic University School of Law
Washington, D. C.
December 31, 1985

Henry J. Sommer
Supervising Attorney
Community Legal Services, Inc.
Philadelphia, Pennsylvania
December 31, 1985

Winnie F. Taylor
Associate Professor of Law
Holland Law Center
University of Florida
Gainesville, Florida
December 31, 1985

* Date indicates expiration of term.

Harry N. Jackson
Vice President, Credit
Dayton Hudson Corporation
Minneapolis, Minnesota
December 31, 1984

Clinton Warne
President
Consumers League of Ohio
Cleveland, Ohio
December 31, 1984

Michael M. Van Buskirk
Community Development Officer
Banc One Corporation
Columbus, Ohio
December 31, 1985

Frederick T. Weimer
General Assistant to the
Vice President and General
Credit Manager
Sears, Roebuck and Co.
Chicago, Illinois
December 31, 1984