

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 83-130
October 31, 1983

EXTENSION OF COMMENT PERIOD FOR
PROPOSED FEE SCHEDULE FOR ACH SERVICES

TO ALL DEPOSITORY INSTITUTIONS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

The Board of Governors of the Federal Reserve System has extended the time for comment on its proposed fee schedule and enhancements for automated clearinghouse services. The proposals were issued by Circular No. 83-117 dated October 4, 1983. Comments must now be received by December 2, 1983, rather than by November 7, 1983, as originally announced.

A copy of the Board's press release and notice as published in the Federal Register are attached. Any views or comments concerning the proposals should be submitted in writing to the Secretary, Board of Governors of the Federal Reserve System, Washington, D.C., 20551. All materials submitted should refer to Docket No. R-0482.

Questions regarding the contents of this circular should be directed to Robert L. Whitman, (214) 698-4357 or Thomas D. Holloway, (214) 651-6123 at the Head Office; Larry Wilson, (915) 544-4730 at the El Paso Branch; Vernon L. Bartee, (713) 659-4433 at the Houston Branch; and John A. Bullock, (512) 224-2141 at the San Antonio Branch.

Additional copies of this circular will be furnished upon request to the Public Affairs Department, Extension 6289.

Sincerely yours,



William H. Wallace
First Vice President

FEDERAL RESERVE press release



For immediate release

October 14, 1983

The Federal Reserve Board announced today that it has extended the period for comment on the fee schedule and service enhancements for automated clearinghouse services proposed in a release of September 23, 1983.

In response to requests for additional time, the Board extended the period for comment from November 7 through December 2, 1983.

The Board's proposals also include proposed methods for reducing and pricing ACH float.

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FEDERAL RESERVE SYSTEM

(Docket No. R-0482)

FEE SCHEDULES FOR FEDERAL RESERVE BANK SERVICES

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Proposed Fee Schedule: Extension of Comment Period.

SUMMARY: The Board of Governors of the Federal Reserve System has extended the period for receipt of public comments on its proposed fee schedule and service enhancements for automated clearinghouse ("ACH") services. The comment period is extended through December 2, 1983.

DATE: Comments must be received by December 2, 1983.

ADDRESS: Comments, which should refer to Docket No. R-0482, may be mailed to William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, N. W., Washington, D. C. 20551, or delivered to room B-2223 between 8:45 a.m. and 5:15 p.m. Comments received may be inspected at room B-1122 between 8:45 a.m. and 5:15 p.m., except as provided in § 261.6(a) of the Board's Rules Regarding the Availability of Information, 12 CFR § 261.6(a).

FOR FURTHER INFORMATION CONTACT: Elliott C. McEntee, Associate Director (202/452-2231) or Florence M. Young, Program Manager (202/452-3955), Division of Federal Reserve Bank Operations; Gilbert T. Schwartz, Associate General Counsel (202/452-3625) or Elaine M. Boutilier, Attorney (202/452-2418), Legal Division, Board of Governors of the Federal Reserve System, Washington, D. C. 20551.

SUPPLEMENTARY INFORMATION: On September 23, 1983 (48 F.R. 44650, September 29, 1983), the Board of Governors proposed a revised fee schedule, float reduction plan and service enhancements for the ACH service. The proposed fee schedule represented a restructuring of ACH fees. In addition, several new enhancements to the ACH service were proposed. Proposed methods for reducing and pricing ACH float were also included in the request for comment.

Comment was requested on the proposal by November 7, 1983. Requests have been received for additional time in which to submit comments. In view of the issues involved in the proposal and in order to provide interested parties with additional time in which to present their views, the comment period has been extended through December 2, 1983.

By order of the Board of Governors, acting through its Secretary under delegated authority, October 12, 1983.

(signed) William W. Wiles

William W. Wiles
Secretary of the Board