

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 83-132
October 28, 1983

FEE SCHEDULE FOR COMMERCIAL CHECK SERVICES

TO ALL DEPOSITORY INSTITUTIONS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

Attached are the schedules of deposit deadlines and new fees for check collection services available to depositors in the Eleventh Federal Reserve District. These check prices will become effective December 1, 1983.

This schedule retains all of the deposit options currently available to your institution. The only pricing structure change will be the addition of a cash letter fee for country group sort items deposited at the Dallas office.

With implementation of this new fee schedule, the Federal Reserve will have fulfilled the requirement of the Monetary Control Act to include the cost of check float, at the federal funds rate, in check prices. Other steps taken this year to deal with check float include the July 1 implementation of new crediting procedures designed to eliminate or price interterritory check transportation float and, since August 1, the implementation of one-day deferral of credit on interterritory return items. We believe that the overall increase in fees is modest, particularly considering that these fees include the first full recovery of float costs.

The new fee schedule is projected to fully recover all operating and float costs, as well as the private sector adjustment factor, throughout 1984. Prices are expected to remain at this level for the next year.

Availability schedules and prices for interterritory check collection services offered by other Federal Reserve Banks are available upon request. These include the direct send service, where a depository institution arranges its own transportation to another Federal Reserve office, and the consolidated shipment service, where the depository institution deposits items at the local Reserve Bank for shipment to other Federal Reserve offices using our transportation network.

Questions concerning the new check prices should be directed to Donald L. Jackson, (214) 651-6118 at the Head Office; Robert W. Schultz, (915) 544-4730 at the El Paso Branch; Vernon L. Bartee, (713) 659-4433 at the Houston Branch; or John A. Bullock, (512) 224-2141 at the San Antonio Branch.

Additional copies of this circular will be furnished upon request to the Public Affairs Department, Extension 6289.

Sincerely yours,

A handwritten signature in cursive script that reads "William H. Wallace". The signature is written in black ink and is positioned centrally on the page, below the typed name.

William H. Wallace
First Vice President

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: DALLAS

Product	Routing Symbol	Per Item Charge	Availability	Cut-Off Time
Mixed Cash Letter	All	3.6¢	Computed <u>1</u> /	12:01 a.m., 9:00 a.m., 12:00 noon & 7:00 p.m.
City Unsorted regular	1110, 3110	1.6¢	Immediate	9:00 a.m.
RCPC Unsorted regular Unsorted premium	1119, 3119 1119, 3119	2.1¢ 3.1¢	Immediate Immediate	12:01 a.m. 1:15 a.m.
Country Unsorted regular: Fully qualified	1111, 3111 1112, 3112 1113, 3113 1163, 3163	2.6¢	Next Day	12:00 noon
Computer Processed	1111, 3111 1112, 3112 1113, 3113 1163, 3163	2.6¢	Next Day	1:30 p.m.
Prepared for High Speed	1111, 3111 1112, 3112 1113, 3113 1163, 3163	2.6¢	Next Day	2:30 p.m.
\$500 and Over	1111, 3113 1112, 3112 1113, 3113 1163, 3163	2.6¢	Next Day	2:30 p.m.
Group Sort <u>2</u> /	<u>3</u> /	2.1¢	Next Day	5:00 p.m. Sunday 8:00 p.m. Mon - Thurs.
Federal	All But Dallas Territory	5.8¢	1- and 2-Day	12:00 noon & 7:00 p.m.

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: DALLAS

Product	Routing Symbol	Per Item Charge	Availability	Cut-Off Time
Nonmachineable Local	1110, 3110 1111, 3111 1112, 3112 1113, 3113 1119, 3119	15.0¢	City & RCPC deferred 1 day, country deferred 2 days	9:00 a.m.
Other Fed	All but Dallas Territory	30.0¢	2 days	9:00 a.m.
Fine Sort <u>4/</u> City	1110, 3110	1.0¢	Immediate	9:30 a.m.
RCPC	1119, 3119	1.0¢	Immediate	4:00 a.m.
Country: Oklahoma Items	1112, 3112	1.0¢	Next Day	4:00 p.m.
Other Items	1111, 3111 1113, 3113	1.0¢	Next Day	5:00 p.m. Sunday 9:30 p.m. Mon - Thurs.
Offsite <u>5/</u>	1111, 3111 1113, 3113 1163, 3163	1.1¢	Immediate	12:01 a.m.
Returned Items <u>6/</u>	<u>5/</u>	50.0¢	Immediate & 1 day	12:00 noon
Automated Returned Items	<u>5/</u>	25.0¢	Immediate & 1 Day	12:00 noon
Amount Encoding <u>7/</u>	<u>5/</u>	4.0¢	-	<u>5/</u>
Postal Money Orders	<u>5/</u>	No Charge	Immediate	3:00 p.m.
Treasury Checks	<u>5/</u>	No Charge	Immediate	3:00 p.m.

1/ Contact Dallas Office for availability information for the various cutoffs.

2/ In addition to the per item charge, there is a \$1 cash letter fee for group sort deposits.

3/ Contact Dallas Office for details on group sort deposits.

4/ In addition to the per item charge there is a \$2.50 cash letter fee for city, RCPC and country fine sort letters. The cash letter fee does not apply to offsite fine sort items.

5/ Contact Dallas Office for specific details.

6/ The processing fee for returned checks will be charged to the payor institution.

7/ Price for encoding only. Processing is an additional charge.

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: EL PASO

Product	Routing Symbol	Per Item Charge	Availability	Cut-Off Time
Mixed Cash Letter	All	3.6¢	Computed <u>1</u> /	9:15 a.m., 12:00 noon, 1:30 p.m.
City Unsorted Regular	1120, 3120	1.6¢	Immediate	9:15 a.m.
Country Unsorted Regular Fully Qualified	1122, 3122 1123, 3123 1163, 3163	2.6¢	Next Day	12:00 noon
Computer Processed	1122, 3122 1123, 3123 1163, 3163	2.6¢	Next Day	1:30 p.m.
\$500 and Over	1122, 3122 1123, 3123 1163, 3163	2.6¢	Next Day	2:00 p.m.
Federal	All but El Paso Territory	5.8¢	1- and 2-Day	12:00 noon
Nonmachineable Local	1120, 3120 1122, 3122 1123, 3123 1163, 3163	15.0¢	City deferred 1 day; Country deferred 2 days	9:15 a.m.
Other Fed	All but El Paso Territory	30.0¢	2 Days	9:15 a.m.
Fine Sort <u>2</u> / City	1120, 3120	1.0¢	Immediate	10:15 a.m.
Country	1122, 3122 1123, 3123 1163, 3163	1.0¢	Next Day	4:30 p.m.
Returned Items <u>3</u> /	<u>4</u> /	50.0¢	Immediate & 1 Day	12:00 noon
Automated Returned Items	<u>4</u> /	25.0¢	Immediate & 1 Day	12:00 noon

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: EL PASO

Product	Routing Symbol	Per Item Charge	Availability	Cut-Off Time
Amount Encoding <u>5/</u>	All	4.0¢	-	<u>4/</u>
Postal Money Orders	<u>4/</u>	No Charge	Immediate	3:00 p.m.
Treasury Checks	<u>4/</u>	No Charge	Immediate	3:00 p.m.

1/ Contact El Paso Office for availability information for the various cutoffs.

2/ In addition to per item charge, there is a \$2.50 cash letter fee for city and country fine sort letters.

3/ The processing fee for returned checks will be charged to the payor institution.

4/ Contact El Paso Office for specific details.

5/ Price for encoding only. Processing is an additional charge.

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: HOUSTON

Product	Routing Symbol	Per Item Charge	Availability	Cut-Off Time
Mixed Cash Letter	All	3.6¢	Computed <u>1/</u>	12:01 a.m., 9:00 a.m., 12:00 noon, 7:00 p.m. & 4:00 p.m. Saturday
City Unsorted Regular	1130, 3130	1.6¢	Immediate	9:00 a.m.
RCPC Unsorted Regular	1131, 3131	2.1¢	Immediate	12:01 a.m.
Unsorted Premium	1131, 3131	3.1¢	Immediate	1:15 a.m.
Federal	All but Houston Territory	5.8¢	1- and 2-Day	12:00 noon, 7:00 p.m., & 4:00 p.m. Saturday
Nonmachineable Local	1130, 3130 1131, 3131	15.0¢	1 Day	9:00 a.m.
Other Fed	All but Houston Territory	30.0¢	2 Days	9:00 a.m.
Fine Sort <u>2/</u> City	1130, 3130	1.0¢	Immediate	9:30 a.m.
RCPC	1131, 3131	1.0¢	Immediate	4:00 a.m.
Returned Items <u>3/</u>	<u>4/</u>	50.0¢	Immediate & 1 day	12:00 noon
Automated Returned Items	<u>4/</u>	25.0¢	Immediate & 1 day	12:00 noon
Amount Encoding <u>5/</u>	All	4.0¢	-	<u>4/</u>
Postal Money Orders	<u>4/</u>	No Charge	Immediate	3:00 p.m.
Treasury Checks	<u>4/</u>	No Charge	Immediate	3:00 p.m.

1/ Contact Houston Office for availability information for the various cutoffs.

2/ In addition to per item charge, there is a \$2.50 cash letter fee for city and RCPC fine sort cash letters.

3/ The processing fee for returned check will be charged to the payor institution.

4/ Contact Houston Office for specific details.

5/ Price for encoding only. Processing is an additional charge.

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: SAN ANTONIO

Product	Routing Symbol	Per Item Charge	Availability	Cut-Off Time
Mixed Cash Letters	All	3.6¢	Computed <u>1/</u>	12:01 a.m., 9:30 a.m. and 12:00 noon & 7:00 p.m.
City Unsorted Regular	1140, 3140	1.6¢	Immediate	9:30 a.m.
RCPC Unsorted Regular	1141, 3141 1149, 3149	2.1¢	Immediate	12:01 a.m.
Unsorted Premium	1141, 3141 1149, 3149	3.1¢	Immediate	1:15 a.m.
Federal	All but San Antonio Territory	5.8¢	1- and 2-Day	12:00 noon
*Nonmachineable Local	1140, 3140 1141, 3141 1149, 3149	15.0¢	1 Day	9:30 a.m.
*Other Fed	All but San Antonio Territory	30.0¢	2 Days	9:30 a.m.
Fine Sort <u>2/</u> City	1140, 3140	1.0¢	Immediate	10:30 a.m.
RCPC	1141, 3141 1149, 3149	1.0¢	Immediate	4:00 a.m.
Returned Items <u>3/</u>	<u>4/</u>	50.0¢	Immediate & 1 Day	12:00 noon
Automated Returned Items	<u>4/</u>	25.0¢	Immediate & 1 Day	12:00 noon
Amount Encoding <u>5/</u>	All	4.0¢	-	<u>4/</u>
Postal Money Orders	<u>4/</u>	No Charge	Immediate	3:00 p.m.
Treasury Checks	<u>4/</u>	No Charge	Immediate	3:00 p.m.

1/ Contact San Antonio Office for Availability information for the various cutoffs.

2/ In addition to per item charge, there is a \$2.50 cash letter fee for city and RCPC fine sort cash letters.

3/ The processing fee for returned checks will be charged to the payor institution.

4/ Contact San Antonio Office for specific details.

5/ Price for encoding only. Processing is an additional charge.