

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 83-108  
September 15, 1983

REGULATION Q

INTEREST ON DEPOSITS

(Temporary Suspension of Early Withdrawal  
Penalty for Additional Texas Counties)

TO ALL MEMBER BANKS  
AND OTHERS CONCERNED IN THE  
ELEVENTH FEDERAL RESERVE DISTRICT:

Effective August 19, 1983, the Board of Governors temporarily suspended the Regulation Q early withdrawal penalty for the Texas counties of Brazoria, Chambers, Fort Bend, Galveston, Harris, and Matagorda for depositors suffering property or financial loss as a result of Hurricane Alicia. As a further result of the hurricane damage along the Texas coast, the order has been amended to include the Texas counties of Liberty, Montgomery, and San Jacinto.

The Regulation Q penalty suspension for depositors suffering losses in the three additional counties is retroactive to include deposits withdrawn on or after August 29, 1983, and will remain in effect until 12:00 midnight, February 18, 1984. Officer approval and certification of depositors' loss statements will remain a requirement for penalty-free withdrawals from counties included in the amended order.

Questions regarding this circular should be directed to the Legal Department, Extension 6171.

Additional copies of this circular will be furnished upon request to the Public Affairs Department, Extension 6289.

Sincerely yours,



William H. Wallace  
First Vice President