

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 83-102
August 30, 1983

REGULATION D

RESERVE REQUIREMENTS OF DEPOSITORY INSTITUTIONS

(Reminder of Change in Transitional Adjustment
for Reserve Requirement Computations)

TO ALL MEMBER BANKS
AND OTHERS CONCERNED IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

This is a reminder of the continuing phase-in of transitional adjustments for computing Federal Reserve requirements as provided for under the Monetary Control Act of 1980. The Act specifies a phase-in schedule for the required reserves of any depository institution that was a member bank on September 1, 1980, or withdrew from membership after March 31, 1980.

The next six-month interval of the transitional adjustment schedule for member and former member depository institutions begins with the reserve maintenance period September 1, 1983 and continues through February 29, 1984. The percentage applied to compute the transitional adjustment will be 12.5 percent. This is down from the 25 percent transitional adjustment which applied to the reserve maintenance periods occurring between March 3, 1983 through August 31, 1983. This change will be reflected in your reserve requirement computation on the Prestatement for the reserve maintenance period September 1, 1983 through September 7, 1983. In addition, the change will be reflected in the total reserve requirements as shown on the daily Statement of Reserve Position beginning on September 1, 1983.

If you have any questions in this regard, please contact Robert Feil, (214) 651-6690 at the Head Office; Javier Jimenez, (915) 544-4730 at the El Paso Branch; Rodney Franklin, (713) 659-4433 at the Houston Branch; or Pete Castleberry, (512) 224-2141 at the San Antonio Branch.

Additional copies of this circular will be furnished upon request to the Public Affairs Department, Extension 6289.

Sincerely yours,



William H. Wallace
First Vice President