

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 83-101
August 30, 1983

REGULATION D

RESERVE REQUIREMENTS OF DEPOSITORY INSTITUTIONS

(Reminder of Change in Transitional Adjustment
for Reserve Requirement Computations)

TO ALL NONMEMBER DEPOSITORY
INSTITUTIONS IN THE ELEVENTH
FEDERAL RESERVE DISTRICT:

This is a reminder of the continuing phase-in of transitional adjustments for computing Federal Reserve requirements as provided for under the Monetary Control Act of 1980. The Act specifies a phase-in schedule for the required reserves of nonmember depository institutions, specifically those engaged in business on July 1, 1979, who were not members of the Federal Reserve System on or after that date.

The next one-year interval of the transitional adjustment schedule for nonmember depository institutions begins with the reserve maintenance period September 1, 1983 and continues through September 12, 1984. Computed reserves will be reduced by 50 percent. This is down from the 62.5 percent transitional adjustment which applied to the reserve maintenance periods occurring between September 2, 1982 and August 31, 1983. This change will be reflected in your reserve requirement computation on the Prestatement for the reserve maintenance period September 1, 1983 through September 7, 1983. In addition, the change will be reflected in the total reserve requirements as shown on the daily Statement of Reserve Position, if applicable, beginning on September 1, 1983.

If you have any questions in this regard, please contact Robert Feil, (214) 651-6690 at the Head Office; Javier Jimenez, (915) 544-4730 at the El Paso Branch; Rodney Franklin, (713) 659-4433 at the Houston Branch; or Pete Castleberry, (512) 224-2141 at the San Antonio Branch.

Additional copies of this circular will be furnished upon request to the Public Affairs Department, Extension 6289.

Sincerely yours,



William H. Wallace
First Vice President

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Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.