

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 83-77
June 14, 1983

SOLICITATION OF NOMINATIONS FOR MEMBERS OF THE CONSUMER ADVISORY COUNCIL

TO ALL DEPOSITORY INSTITUTIONS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

The Board of Governors of the Federal Reserve System announced on June 3, 1983, that it is seeking from the public additional nominations of qualified individuals for eight appointments to its Consumer Advisory Council. The Consumer Advisory Council was established by Congress in 1976, at the suggestion of the Board, to advise the Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Board, therefore, is especially interested in candidates who are familiar with issues in the area of consumer credit and other financial services. The Council is presently made up of 30 members with a wide range of experience in the area of consumer credit.

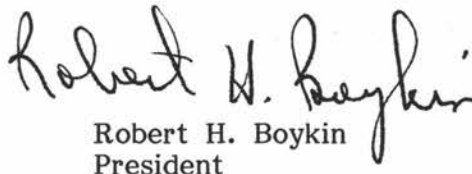
The Council meets three times a year for approximately a day and a half to advise the Board on its responsibilities regarding consumer credit legislation and regulation. Council members who are not Federal employees are paid \$100 for each day spent attending or traveling to and from meetings.

Printed on the following pages is a copy of the Board's announcement which lists the names, affiliations, and terms of office of current Council members.

Nominations should be submitted in writing to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C., 20551 and must be received no later than August 5, 1983. The nominee's name, address, and telephone number should be included along with past and present positions held, and special knowledge, interests, or experience relating to consumer matters. For further information contact Ann Marie Bray, Staff Assistant, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C., 20551, (202) 452-2412.

Additional copies of this circular will be furnished upon request from the Public Affairs Department, Extension 6289.

Sincerely yours,


Robert H. Boykin
President

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.

FEDERAL RESERVE press release



For immediate release

June 2, 1983

The Federal Reserve Board announced today that it is seeking nominations of qualified individuals for eight appointments to its Consumer Advisory Council, to replace members whose terms expire on December 31, 1983.

Nominations should be submitted in writing to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, and must be received no later than August 5, 1983.

Nominations should include the name, address, and telephone number of the nominee, past and present positions held, and special knowledge, interests, and experience related to consumer financial matters.

The Consumer Advisory Council was established by Congress in 1976, at the suggestion of the Board, to advise the Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Council meets three times a year.

The Board's notice, including the names, affiliations and terms of office of the current Council members, is attached.

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Attachment

FEDERAL RESERVE SYSTEM

Consumer Advisory Council; Solicitation of Nominations for Membership

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Solicitation of nominations for membership on the Board's Consumer Advisory Council.

SUMMARY: The Board is asking the public to nominate qualified individuals for eight appointments to its Consumer Advisory Council. Nominations should include the name, address, and telephone number of the nominee, together with information about past and present positions held, special knowledge, interests, and experience related to consumer credit or other financial services. It is contemplated that the Board will announce its selection of new members by mid-November.

DATE: Nominations should be received by August 5, 1983.

ADDRESS: Nominations should be mailed to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D. C. 20551.

FOR FURTHER INFORMATION CONTACT: Ann Marie Bray, Staff Assistant, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D. C. 20551, (202) 452-2412.

SUPPLEMENTARY INFORMATION: The Consumer Advisory Council was established by the Congress in 1976 to advise the Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Council by law represents the interests both of consumers and of the financial community. Members serve three-year terms that are staggered to provide the Council with continuity.

Eight new members will be selected this fall, to replace members whose terms expire on December 31, 1983. The Board is particularly interested in candidates who are familiar with issues in the area of consumer credit and other financial services. In making the new appointments, the Board also will seek to complement the qualifications of continuing Council members in terms of affiliation and geographic representation. Each year the nominations have numbered in the hundreds. With only eight vacancies, this means that many highly qualified and interested individuals will not have the opportunity to serve and that not every interested group can be represented.

The Council meets three times a year for approximately a day and a half. Council members are paid \$100 for each day spent attending or traveling to and from meetings.

Nominations should be submitted in writing to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D. C. 20551, and must be received no later than August 5, 1983. Nominations should include the name, address and telephone number of the nominee, past and present positions held, and special knowledge, interests, or experience relating to consumer financial matters. This information will be made available for public inspection and copying upon request, except as provided in § 261.6(a) of the Board's Rules Regarding Availability of Information. The Board expects to announce its selection of new members by mid-November.

The names and affiliations of current Council members (and the expiration date of their term of office) follow:

Chairman

Susan Pierson De Witt
U.S. Trustee for the Northern
District of Illinois
Chicago, Illinois
December 31, 1983

Vice Chairman

William J. O'Connor, Jr.
Partner
Phillips, Lytle, Hitchcock,
Blaine & Huber
Buffalo, New York
December 31, 1983

Arthur F. Bouton
President
American Association of
Retired Persons
Little Rock, Arkansas
December 31, 1983

James G. Boyle
Attorney at Law
Austin, Texas
December 31, 1985

Gerald R. Christensen
President and Chairman
of the Board
First Federal Savings and
Loan Association
Salt Lake City, Utah
December 31, 1984

Thomas L. Clark, Jr.
Deputy Superintendent of Banks
New York State Banking Department
New York, New York
December 31, 1985

Jean A. Crockett, Ph.D.
Professor of Finance
Wharton Graduate School
University of Pennsylvania
Philadelphia, Pennsylvania
December 31, 1985

Joseph N. Cugini
President & General Manager
Westerly Community Credit Union
Westerly, Rhode Island
December 31, 1983

Meredith Fernstrom
Senior Vice President
Office of Public Responsibility
American Express Company
New York, New York
December 31, 1984

Allen J. Fishbein
Director
Neighborhood Revitalization
Project
Center for Community Change
Washington, D.C.
December 31, 1984

E. C. A. Forsberg, Sr.
President and Chief
Executive Officer
Gulf Finance Corporation
Atlanta, Georgia
December 31, 1984

Luther R. Gatling
President
Budget & Credit
Counseling Service
New York, New York
December 31, 1983

Richard F. Halliburton
Deputy Director
Legal Aid of Western Missouri
Kansas City, Missouri
December 31, 1985

Charles C. Holt, Ph.D.
Professor of Management
University of Texas at Austin
Austin, Texas
December 31, 1985

George S. Irvin
President
George Irvin Chevrolet
Denver, Colorado
December 31, 1983

Harry N. Jackson
Vice President, Credit
Dayton Hudson Corporation
Minneapolis, Minnesota
December 31, 1984

Kenneth V. Larkin
Executive Vice President
Bank of America, N.T. and S.A.
San Francisco, California
December 31, 1985

Timothy D. Marrinan
Assistant Vice President and
Associate General Counsel
First Bank System, Inc.
Minneapolis, Minnesota
December 31, 1985

Stanley L. Mularz
President
Trans Union Credit
Information Company
Chicago, Illinois
December 31, 1983

Willard P. Ogburn
Deputy Director
National Consumer Law Center
Boston, Massachusetts
December 31, 1984

Elva Quijano
Vice President and
Executive Professional Officer
Republic Bank of San Antonio
San Antonio, Texas
December 31, 1985

Janet J. Rathe
Executive Committee Member
Oregon Consumer League
Portland, Oregon
December 31, 1984

Janet M. Scacciotti
President and
Chief Executive Officer
Guild Loan and Investment Company
Providence, Rhode Island
December 31, 1985

Glenda G. Sloane
Director
Housing and Community Development
Center for National Policy Review
Catholic University School of Law
Washington, D. C.
December 31, 1985

Henry J. Sommer
Supervising Attorney
Community Legal Services, Inc.
Philadelphia, Pennsylvania
December 31, 1985

Nancy Z. Spillman
Chair, Business Administration
Department and Professor
of Economics
Los Angeles Trade Technical College
Los Angeles, California
December 31, 1983

Winnie F. Taylor
Associate Professor of Law
Holland Law Center
University of Florida
Gainesville, Florida
December 31, 1985

Michael M. Van Buskirk
Community Development Officer
Banc One Corporation
Columbus, Ohio
December 31, 1985

Clinton Warne
President
Consumers League of Ohio
Cleveland, Ohio
December 31, 1984

Frederick T. Weimer
General Assistant to the
Vice President and General
Credit Manager
Sears, Roebuck and Co.
Chicago, Illinois
December 31, 1984

Board of Governors of the Federal Reserve System, June 1, 1983.

(signed) James McAfee

James McAfee
Associate Secretary of the Board