

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 83-67  
May 13, 1983

SUPPLEMENT TO  
PROGRAM FOR ACCELERATING CHECK COLLECTION

TO ALL DEPOSITORY INSTITUTIONS IN THE  
ELEVENTH FEDERAL RESERVE DISTRICT:

On May 6, 1983, the Federal Reserve Bank of Dallas distributed Circular No. 83-62 which requested comment on the proposed program to allow a later deposit deadline for items drawn on certain "non-city" institutions. To assist you in evaluating that proposal, the Board has published a supplement listing those institutions with average daily presentments of \$20 million or over that would be included in the program initially. The attached Federal Register document contains this list.

Questions concerning this program should be directed to Donald L. Jackson, (214) 651-6118 at the Head Office; Robert W. Schultz, (915) 544-4730 at the El Paso Branch; Vernon L. Bartee, (713) 659-4433 at the Houston Branch; or John A. Bullock, (512) 224-2141 at the San Antonio Branch.

Additional copies of this circular will be furnished upon request to the Public Affairs Department, Extension 6289.

Sincerely yours,



William H. Wallace  
First Vice President

FEDERAL RESERVE SYSTEM

[Docket No. R-0464]

Federal Reserve Bank Check Collection Services

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Supplement to request for comments.

SUMMARY: The Board of Governors requested public comment on May 2, 1983, on proposed criteria for selecting depository institutions located outside Federal Reserve office cities for inclusion in a program to accelerate the collection of checks. This request for comments is being supplemented by adding the list of those depository institutions that receive daily average presentments from the Federal Reserve of \$20 million or more.

EFFECTIVE DATE: May 5, 1983.

FOR FURTHER INFORMATION CONTACT: Elliott C. McEntee, Assistant Director (202/452-2231) or Florence M. Young, Program Manager (202/452-3955), Division of Federal Reserve Bank Operations; Daniel L. Rhoads, Attorney (202/452-3711), Robert G. Ballen, Attorney (202/452-3265), or Elaine M. Boutilier, Attorney (202/452-2418), Legal Division, Board of Governors of the Federal Reserve System, Washington, D. C. 20551.

SUPPLEMENTARY INFORMATION: The Board requested comment on May 2, 1983, on proposed criteria for selecting depository institutions located outside Federal Reserve office cities for inclusion in the program to accelerate the collection of checks. 48 F.R. 20283 (May 5, 1983). One of the criterion proposed by the Board as a basis for determining which non-city institutions would be included in this aspect of the program to accelerate the collection of checks, called the high-dollar group sort (HDGS), was the value of daily average presentments received from the Federal Reserve. The Board proposed that initially all institutions with average daily presentments amounting to \$20 million or more would be included in the HDGS. The Board has been asked to provide a list of the 97 institutions that meet this proposed criterion.

To further assist commenters in their review of the proposed criteria for selecting institutions to be included in the HDGS, the Board's notice has been supplemented to include the names of the 97 institutions that receive daily average presentments from the Federal Reserve of \$20 million or more. The publication of these names should not be regarded as a determination that all 97 institutions will be included in the HDGS. Analysis of comments received in response to the Board's proposal may result in the cutoff being raised or lowered, or may even result in the daily average presentments criterion not being adopted.

The 97 institutions that receive daily average presentments from the Federal Reserve of \$20 million or more as of March 1983 are:

<u>Federal Reserve Office</u>	<u>Institution</u>	<u>Routing Transit Number</u>
First Federal Reserve District		
Boston	Fleet National Bank	01150001
	Rhode Island Hospital Trust	01150033
	Shawmut-Worcester City	01130001
	Arlington Trust	01130117
	Old Colony Bank & Trust	01130142
Windsor Locks	Hartford National Bank	01190044
	Connecticut Bank & Trust	01190057
	Old Colony Bank	01180137
	Colonial Bank	01110080
	Union Trust	02110110
Second Federal Reserve District		
Buffalo	Citizen Bank NYS	02231042
	Manufacturers Hanover	02230936
	Lincoln First Bank	02230017
Jericho	Bank of New York County Trust	02190235
	Chase Manhattan Arthursburg	02190947
	Long Island Trust Company	02141063
Cranford	Fidelity Union	02120009
	Midlantic National Bank	02120001
	First Jersey National	02120033
	First National State Bank	02120002
	United Jersey Bank	02120216
	National State Bank	02120098
	National Community Bank	02120271
Valley National Bank	02120138	
Utica	Chase Manhattan Bank	02130937
	Key Bank, N.A.	02130007
	Citibank (NYS) N.A.	02130682
	Chemical Bank	02130943
	Endicott Trust Company	02131003
	Marine Midland Bank	02130042
	State Bank of Albany	02130001
	Bankers Trust of Albany	02130008

Federal Reserve Office	Institution	Routing Transit Number
Third Federal Reserve District		
Philadelphia	Morgan Bank	03110023
	New Jersey National Bank	03120073
	Wilmington Trust Company	03110009
	Girard Bank	03110004
	Hamilton Bank	03130154
Fourth Federal Reserve District		
Cleveland	First National Bank of Ashland	04120389
	Ameritrust of Northeastern Ohio	04120170
Cincinnati	Winters National Bank	04220030
	1st Security National Bank	04210002
Pittsburgh	Mellon Bank N.A.	04330160
Columbus	Huntington National Bank	04411512
Fifth Federal Reserve District		
Richmond	First & Merchants National Bank	05140064
	United Virginia	05140186
	Bank of Virginia	05140589
Baltimore	Riggs National Bank	05400003
	Maryland National Bank	05500327
	American Security Bank N.A.	05400055
	Suburban Bank	05500234
	The Bank of Delmar	05210306
Charlotte	First Union National Bank	05310127
	Wachovia Bank & Trust Co. N.A.	05310049
	Wachovia Bank & Trust Co. N.A.	05310763
	North Carolina National Bank	05310055
	Wachovia Bank & Trust Co. N.A.	05310355
	Branch Banking & Trust Co.	05310112
Columbia	Citizens and Southern	
	National Bank	05390037
	South Carolina National Bank	05390022
	First National Bank	
	of South Carolina	05390688
Bankers Trust	05390448	

<u>Federal Reserve Office</u>	<u>Institution</u>	<u>Routing Transit Number</u>
Sixth Federal Reserve District		
Atlanta	1st National Bank of Atlanta, Augusta	06111327
	Citizens & Southern, DeKalb Trust Company Bank-Cobb County	06111278 06110124
	1st National Bank	06110079
Jacksonville	Sun Bank, N.A. of Orlando	06310215
	First National Bank of Florida	06310026
	Southeast First National Bank	06310738
New Orleans	Louisiana National Bank	06540013
Miami	Barnett Bank of South Florida, N.A.	06700398
Seventh Federal Reserve District		
Chicago	Bank of Oak Brook Terrace	07192369
Detroit 1	National Bank of Detroit-Troy	07241303
	National Bank of Detroit-Dearborn	07241292
Detroit 2	Michigan National Bank of Lansing	07241174
	Old Kent Bank and Trust	07240005
Milwaukee	First Wisconsin Bank	07591208
Eighth Federal Reserve District		
St. Louis	Centerre Bank of Rolla	08150289
Louisville	Farmers Bank	08390061
Memphis	Commerce Union Bank	08430272
Ninth Federal Reserve District		
Minneapolis	First Bank, N.A. Northfield	09190148
	First Northwest Bank, Faribault	09190053
	First Bank, St. Cloud	09190532
	First Northwest Bank, Redwing	09190046
Helena	Security Bank	09290142

<u>Federal Reserve Office</u>	<u>Institution</u>	<u>Routing Transit Number</u>
Tenth Federal Reserve District		
Denver	Mesa United Bank of Grand Junction	10210091
Oklahoma City	First National Bank	10390001
	First National Bank, Bartlesville	10310082
Eleventh Federal Reserve District		
Dallas	Republic Bank Brownwood	11190155
	InterFirst Bank Carrollton	11192230
San Antonio	Texas Commerce, Corpus Christi	11492149
El Paso	First National Bank of Fabens	11231952
Twelfth Federal Reserve District		
San Francisco	Bank of the West	12110078
Los Angeles 1	Imperial Bank	12220144
	Mitsui Manufacturers Bank	12222607
Los Angeles 2	California First Bank	12220049
Los Angeles 3	Valley National Bank	12210002
	First Interstate Bank	12210001

By order of the Board of Governors of the Federal Reserve System,  
May 5, 1983.

(signed) James McAfee

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James McAfee  
Associate Secretary of the Board