

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 83-34
March 3, 1983

REGULATION D

RESERVE REQUIREMENTS OF DEPOSITORY INSTITUTIONS

(Change in Transitional Percentage Reserve Requirement)

TO ALL MEMBER BANKS
AND OTHERS CONCERNED IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

This circular is simply a reminder of the continuing phase-in regarding transitional adjustments for computing Federal Reserve requirements as provided for under the Monetary Control Act of 1980. As you know, Section 204.4 (b), (1) and (2), Transitional Adjustments for Members and Former Members, specifies a definite phase-in schedule for these depository institutions. Specifically, this section covers the required reserves of any depository institution that was a member bank on September 1, 1980, or withdrew from membership after March 31, 1980. (Currently, only paragraph (2) of Section 204.4 (b) is applicable to this District).

For your information, the next six-month interval of the transitional adjustment schedule for member and former member depository institutions begins with the reserve maintenance period March 3, 1983 and continues through August 31, 1983. The percentage to be applied to compute the transitional adjustment will be 25 percent. This is down from the 37.5 transitional adjustment which was applied to the reserve maintenance periods occurring between September 2, 1982 through March 2, 1983. This downward change will be reflected in your reserve requirement computation as shown on the Prestatement prepared for the reserve maintenance period March 3 through March 9, 1983. In addition, the transitional adjustment change will be reflected in the total reserve requirement as shown on the daily Statement of Reserve Position beginning on March 3, 1983.

If you have any questions, please contact Allan Neale, (214) 651-6334 at the Head Office; Javier Jimenez, (915) 544-4730 at the El Paso Branch; Rodney Franklin, (713) 659-4433 at the Houston Branch; or Pete Castleberry, (512) 224-2141 at the San Antonio Branch.

Additional copies of this circular will be furnished upon request to the Public Affairs Department, Extension 6289.

Sincerely yours,



William H. Wallace
First Vice President

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.