

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 83-26
February 23, 1983

REGULATION Q

INTEREST ON DEPOSITS

(Temporary Suspension of Early Withdrawal Penalty
for Additional Louisiana Parishes)

TO ALL MEMBER BANKS
AND OTHERS CONCERNED IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

On January 13, 1983, the Board of Governors granted a temporary suspension of the Regulation Q (Interest on Deposits) penalty in the Louisiana parishes of Allen, Beauregard, Calcasieu, Catahoula, Grant, LaSalle, Natchitoches, Quachita, Rapides and Winn for depositors suffering property or other financial loss in the disaster areas. As a further result of the severe storms and flooding in December 1982, that order has been expanded to include the parishes of Caldwell, Franklin, Lincoln, Morehouse, Richland and Union.

The Regulation Q penalty suspension is retroactive to include deposits withdrawn on or after January 17, 1983, and will remain in effect until 12:00 midnight July 11, 1983. Officer approval and certification of depositors' loss statements will remain a requirement for penalty-free withdrawals from parishes included in the expanded order.

Questions regarding this circular should be directed to the Legal Department, Extension 6171.

Additional copies of this circular will be furnished upon request to the Public Affairs Department, Extension 6289.

Sincerely yours,



William H. Wallace
First Vice President