

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 83-22
February 7, 1983

ENHANCEMENTS IN NONCASH COLLECTION SERVICES

TO ALL DEPOSITORY INSTITUTIONS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

As a service to depository institutions, Federal Reserve Banks currently accept for collection matured corporate and municipal coupons on a cash processing basis. The concept of cash processing involves provisional payment on an automatic preset time schedule.

The Eleventh District will begin including matured corporate and municipal bonds in its cash processing procedure on February 15, 1983, as a step toward improvement of noncash collection services. Revision to this Bank's "Bulletin 9—Collection of Noncash Items" to incorporate these changes will be distributed in the near future.

Questions regarding the contents of this circular should be directed to Trudy White, (214) 651-6179 at the Head Office; Jerry Silvey, (915) 544-4730 at the El Paso Branch; Jack Stone, (713) 659-4433 at the Houston Branch; or Herb Barbee, (512) 224-2141 at the San Antonio Branch.

Additional copies of this circular will be furnished upon request to the Public Affairs Department, Extension 6289.

Sincerely yours,



William H. Wallace
First Vice President

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.