

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 83-13
January 19, 1983

RESERVE ACCOUNT DRAFT SERVICES

TO ALL DEPOSITORY INSTITUTIONS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

The Federal Reserve Bank of Dallas and its branches will begin offering reserve account draft services to all account holders on February 24, 1983. Use of Federal Reserve drafts, also referred to as Federal funds checks, has previously been limited to member banks. These drafts may be drawn by depository institutions against their reserve and/or clearing accounts.

This Bank will continue to print drafts for any institution in a minimum order of 200, or institutions may elect to order them from a vendor. Draft specifications are available from Federal Reserve offices should your institution decide to print drafts through a vendor. To insure timely credit to the payee, all drafts must contain uniform information in the specified format.

The Federal Reserve Bank of Dallas will also institute handling fees on reserve account drafts effective February 24, 1983. These fees are:

\$5.00 Per Draft
\$10.00 Per Stop Payment Item

All stop payments will be continued for six months, unless this Bank is otherwise notified in writing.

Questions concerning Federal Reserve draft and draft specifications should be directed to Allan Neale, (214) 651-6334 at the Head Office; Javier Jimenez, (915) 544-4730 at the El Paso Branch; Rodney Franklin, (713) 659-4433 at the Houston Branch; or Pete Castleberry, (512) 224-2141 at the San Antonio Branch.

Additional copies of this circular will be furnished upon request to the Public Affairs Department, Extension 6289.

Sincerely yours,



William H. Wallace
First Vice President

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.