

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 82-172
December 27, 1982

CHANGES TO FOOD COUPON DEPOSIT INSTRUCTIONS

TO ALL DEPOSITORY INSTITUTIONS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

Effective January 1, 1983 the Food and Nutrition Service (FNS) and the Federal Reserve System (FRS) will begin a joint two-phase program of food coupon processing.

Phase I will be effective January 1, 1983 and will require depositing institutions to forward Redemption Certificates (Form FNS 278) to the Federal Reserve Bank serving that institution along with the food coupon deposit. The Redemption Certificates do not have to balance to the deposit total.

As a reminder, retail establishments are required to endorse the face of each food coupon redeemed. Financial institutions, in addition, are required to cancel each food coupon by placing its name or number on the face of each food coupon forwarded to the Federal Reserve Bank for credit. Standardized deposit requirements will remain in force for all financial institutions and deposits containing uncanceled food coupons or which are not in standard units will be returned for correction. Detailed instructions are contained in Federal Reserve Bulletin No. 5, Section 7.

Phase II will be instituted in 1983 and will include changes in reporting document formats used by retail establishments and financial institutions. As further information is received from FNS, each financial institution will be notified.

Should you require additional information concerning Phase I call Charles A. Worley, (214) 698-4275 at the Head Office; Jerry A. Silvey, (915) 544-4730 at the El Paso Branch; Oscar A. Bryan, Jr., (713) 659-4433 at the Houston Branch; or Herb Barbee, (512) 224-2141 at the San Antonio Branch.

Additional copies of this circular will be furnished upon request to the Department of Communications, Financial and Community Affairs, Extension 6289.

Sincerely yours,



William H. Wallace
First Vice President

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.