

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 82-165
December 14, 1982

BULLETIN 2

RATES FOR DISCOUNTS AND ADVANCES

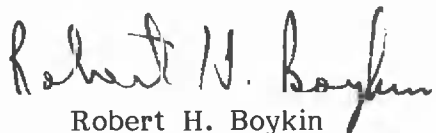
TO ALL DEPOSITORY INSTITUTIONS
AND OTHERS CONCERNED IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

Effective December 14, 1982, the Board of Governors of the Federal Reserve System approved action by the Board of Directors of the Federal Reserve Bank of Dallas decreasing by one half of one percent the basic discount rate. Also, the rates for other extended credit were reduced by one half of one percent.

Printed on the reverse of this circular is a copy of Supplement A to Bulletin 2 which contains the current rate schedule in effect at this Bank. This supplement should be inserted in Volume 1 of the Regulations Binders and the supplement dated November 23, 1982, should be removed.

Additional copies of this circular will be furnished upon request to the Department of Communications, Financial and Community Affairs of this Bank, Extension 6289.

Sincerely yours,



Robert H. Boykin
President

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.

Supplement A

RATES FOR DISCOUNTS AND ADVANCES

The following rates with respect to discounts and advances under the Federal Reserve Act and Regulation A are now in effect at this Bank:

Rates on Discounts and Advances	Per Annum	Effective from
Basic rate: short-term adjustment credit under 201.3(a) and seasonal credit under 201.3(b)(1) of Regulation A ¹	8½ %	December 14, 1982
Other extended credit under 201.3(b)(2) of Regulation A (special circumstances credit and credit for institutions under sustained liquidity pressures)		
First 60 days	8½ %	December 14, 1982
Next 90 days	9½ %	December 14, 1982
Thereafter	10½ %	December 14, 1982

¹ This is also the discount rate for 90-day commercial paper and other paper eligible for discount.