## FEDERAL RESERVE BANK OF DALLAS DALLAS, TEXAS 75222

Circular No. 82-164 December 13, 1982

## COIN WRAPPING SERVICE

(Changes in Billing Procedure and Charge)

TO ALL DEPOSITORY INSTITUTIONS IN THE HEAD OFFICE TERRITORY OF THE ELEVENTH FEDERAL RESERVE DISTRICT:

Earlier this year, the Federal Reserve Bank of Dallas announced the availabaility of a new coin wrapping service. In order to improve the efficiency of the service, a new billing procedure will be instituted.

Effective January 3, 1983, the contract carrier for wrapping will bill directly for wrapped coin ordered from the Federal Reserve. Each endpoint receiving wrapped coin will be billed monthly based on the per roll charge.

The change to the billing procedure allows a reduction in the per roll charge for wrapped coin. The charge will be reduced from 3.7 cents per roll to 3.1 cents per roll.

For additional information regarding the coin wrapping service, please contact Charles Worley of the Cash Department (214) 698-4275.

Additional copies of this circular will be furnished upon request to the Department of Communications, Financial and Community Affairs, Extension 6289.

Sincerely yours,

William H. Wallace First Vice President