

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 82-163
December 10, 1982

REGULATION K

INTERNATIONAL BANKING OPERATIONS

(Technical Correction to Final Rule)

TO ALL MEMBER BANKS,
BANK HOLDING COMPANIES,
EDGE AND AGREEMENT CORPORATIONS,
AND OTHERS CONCERNED IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

By Circular No. 82-157 dated November 26, 1982, you were notified of final amendments to Regulation K, which had been adopted by the Board of Governors of the Federal Reserve System. The Board has now issued a technical correction to the amendment of Section 211.5(c)(2) as it was published in the Federal Register.

Printed on the reverse is a copy of the material submitted for publication in the Federal Register. Questions concerning Regulation K may be directed to David W. Dixon in this Bank's Holding Company Supervision Department, Extension 6182.

Additional copies of this circular will be furnished upon request to the Department of Communication, Financial and Community Affairs, Extension 6289.

Sincerely yours,



William H. Wallace
First Vice President

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.

FEDERAL RESERVE SYSTEM

REGULATION K

[12 C.F.R. Part 211]

(Docket No. R-0436)

International Banking Operations

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Technical Correction to Final Rule.

SUMMARY: On November 8, 1982, the Board of Governors amended its Regulation K to change procedures for establishing a U.S. branch of an Edge corporation and to shorten the notification period in § 211.5(c)(2) of its Regulation K. This technical amendment corrects § 211.5(c)(2) by inserting a phrase that was inadvertently left out of the original amendment.

FOR FURTHER INFORMATION CONTACT: James S. Keller (202/452-2523), Division of Banking Supervision and Regulation, or Nancy P. Jacklin (202/452-3428) or Kathleen O'Day (202/452-3786), Legal Division, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

SUPPLEMENTARY INFORMATION: This notice corrects a previous Federal Register document (F.R. Doc. 82-30999) published on page 51,094 of the issue for Friday, November 12, 1982, by inserting ", unless the Board waives such period because it finds immediate action by the investor is required by the circumstances presented," after the word "Board" on line 6 of the amendment to section 211.5(c)(2) of Regulation K.

Board of Governors of the Federal Reserve System, November 24, 1982.

(signed) William W. Wiles

William W. Wiles
Secretary of the Board

[SEAL]