

# FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 82-151  
November 22, 1982

## BULLETIN 4

### RESERVES OF DEPOSITORY INSTITUTIONS

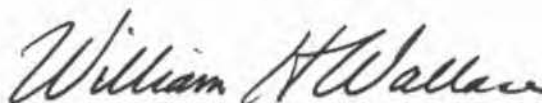
TO ALL DEPOSITORY INSTITUTIONS IN THE  
ELEVENTH FEDERAL RESERVE DISTRICT:

A revised Bulletin 4, Reserves of Depository Institutions, has been prepared effective December 1, 1982. This Bulletin has been revised in order to provide a clearer and more concise presentation of the subject and is merely a formalization of procedures currently in place.

Questions regarding the Bulletin should be directed to Evelyn Thomas, (214) 651-6132 or Allan Neale, (214) 651-6334 at the Head Office; Ralph Olivas or Javier Jimenez at the El Paso Branch, (915) 544-4730; Shirley Hancock or Rodney Franklin at the Houston Branch, (713) 659-4433; and Pat Schultz or Jack Sprawling at the San Antonio Branch, (512) 224-2141.

Additional copies of this circular and enclosure will be furnished upon request to the Department of Communications, Financial and Community Affairs, Extension 6289.

Sincerely yours,



William H. Wallace  
First Vice President

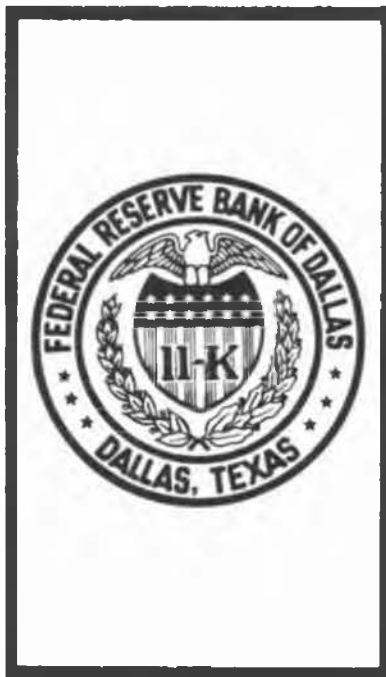
Enclosure

---

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.

**BULLETIN 4**

**Reserves of  
Depository Institutions**



**FEDERAL RESERVE BANK OF DALLAS**

## SCOPE

This bulletin sets forth general information pertaining to reserve balances that depository institutions are required by Section 19 of the Federal Reserve Act and Regulation D of the Board of Governors of the Federal Reserve System to maintain with this bank.

## TABLE OF CONTENTS

### Section 1, DEFINITIONS

- 1.00 FR 2900 Report
- 1.05 Computation Period
- 1.10 Maintenance Period
- 1.15 Reference to Bulletin 1

### Section 2, REFERENCES

### Section 3, FR 2900 REPORT

- 3.00 Submission of FR 2900 Report
- 3.05 FR 2900 Report determines reserve requirement
- 3.10 Determination of balances at close of the banking day

- 3.15 Correct completion of FR 2900 Report

### Section 4, RESERVE COMPUTATION

- 4.00 How to compute reserves
- 4.05 Period to which computation applies
- 4.10 Reserve balance

### Section 5, PENALTIES

- 5.00 Penalties for reserve deficiencies
- 5.05 Assessment of penalties
- 5.10 Penalty rate
- 5.15 Waiver of penalties

## Section 1, DEFINITIONS

### 1.00 FR 2900 Report

"FR 2900 Report" means the Report of Transaction Accounts, Other Deposits and Vault Cash, Form FR 2900, sufficient copies of which are annually supplied to depository institutions and extra copies of which may be obtained from this bank as needed.

### 1.05 Computation Period

"Computation Period" (for weekly reporters) means the seven-day reserve period which ends at the close of business each Wednesday and for which the FR 2900 Report is submitted. (See Supplement A for current schedule) "Computation Period" (for quarterly reporters) means the seven-day reserve period that begins on the third Thursday of a given month during the calendar quarter based upon the computation period schedule applicable to the reporting group to which the depository institution is assigned. The depository institutions that qualify under Section 204.3(d) of Regulation D in this District are assigned to a reporting group in order to report once during each calendar quarter. (See Supplement B for current schedule)

### 1.10 Maintenance Period

"Maintenance Period" (for weekly reporters) means the seven-day reserve period beginning eight calendar days and ending fourteen calendar days after the close of the computation period. It is the period during which the reserve requirements computed from the FR 2900 Report for the computation period must be maintained. "Maintenance Period" (for quarterly reporters) means the seven-day reserve period that begins on the fourth Thursday following the end of the in-

stitution's computation period and ends on the third Wednesday after the close of the institution's next computation period. During these maintenance periods, the reserve requirements computed from the FR 2900 Report for the computation period must be maintained. For quarterly reporters, each seven-day reserve maintenance period stands alone in the determination of the adequate maintenance of reserves. However, quarterly reporters benefit from the fact that the reserve requirement does not fluctuate from one seven-day maintenance period to another during the quarter.

### 1.15 Reference to Bulletin 1

Several definitions, rules of construction, and other provisions applicable to this bulletin are found in our Bulletin 1, "General Provisions," and are incorporated herein by reference.

## Section 2, REFERENCES

### Section 204.2 of Regulation D defines:

- (1) various classes of deposits
- (2) cash items in process of collection
- (3) transaction accounts
- (4) nonpersonal time deposits
- (5) vault cash

Other related definitions are also provided therein.

## Section 3, FR 2900 REPORT

### 3.00 Submission of FR 2900 Report

Each *weekly* reporting depository institution shall send this bank a weekly FR 2900 Report. This Report should be sent as soon as practicable after the close of business each Wednesday. Each *quarterly* reporting depository institution should submit the FR 2900 Report as soon as practicable after the close of business on Wednesday of the quarterly computation period.

### **3.05 FR 2900 Report determines reserve requirement**

The FR 2900 Report of a depository institution will determine the amount of reserves required to be maintained in its reserve balance for the Maintenance Period. As provided in Section 204.3(c) of Regulation D, the reserve requirements of depository institutions are determined on the basis of average daily deposit balances and average daily vault cash during the Computation Period, as set out in the FR 2900 Report for that period.

### **3.10 Determination of balances at close of the banking day**

The balance for each day should reflect the balance at the close of business that day. The balance for a non-banking day will be identical with the balance for the immediately preceding banking day. We compute each depository institution's balance with us at our close of business each day.

### **3.15 Correct completion of FR 2900 Report**

Detailed instructions for the preparation of the FR 2900 Report, including a glossary of terms, are furnished to all reporting depository institutions.

## **Section 4, RESERVE COMPUTATION**

### **4.00 How to compute reserves**

A formula is provided in the Manual for Reserve Computation and Reserve Maintenance for use in determining the amount of reserves a depository institution must maintain with us. Depository institutions are encouraged to maintain current computations of their required reserves so that they will be aware of their required reserve position, and be able to verify the required reserves shown on the Prestatement. A copy of the Manual is available upon request.

### **4.05 Period to which computation applies**

For weekly reporters, the reserve computation made by a depository institution represents the reserves required to be maintained during the Maintenance Period, the second reserve period following the Computation Period. For quarterly reporters, the related seven-day maintenance periods begin on the fourth Thursday following the end of the institution's computation period and end on the third Wednesday after the close of the institution's next computation period.

### **4.10 Reserve balance**

The reserve balance of a depository institution shall consist of the depository institution's average daily balance with this bank at the close of business each day during the related Maintenance Period.

## **Section 5, PENALTIES**

### **5.00 Penalties for reserve deficiencies**

Depository institutions will be notified in writing of any reserve deficiency. Any excess or deficiency of a depository institution's required reserves will be carried forward to the following reserve maintenance period to the extent such excess or deficiency does not exceed 2% of the reserves required in the maintenance period in which the excess or deficiency occurred. Any excess or deficiency greater than 2% will not be carried forward. Any portion of the 2% allowable excess or deficiency not offset in the immediately following reserve maintenance period may not be again carried forward to subsequent maintenance periods.

### **5.05 Assessment of penalties**

A deficiency penalty will be assessed on the 25th day of the month following the month in which one or more reserve deficiencies are incurred. If the 25th day of the month is on a non-banking day, the penalty will be assessed on the first banking day preceding the 25th.

**5.10 Penalty rate**

Penalties are assessed at a rate of 2% per annum greater than the current discount rate, as stated in the Supplement A to Bulletin 2, in effect on the first day of the calendar month in which the deficiency or deficiencies occurred.

**5.15 Waiver of penalties**

This bank has discretionary power to waive penalties for deficiencies, and such power shall be exercised on a case-by-case basis with particular attention given to instances in which the penalty would be small and the depository institution is making appropriate efforts to maintain adequate reserves.

**SUPPLEMENT A  
FOR WEEKLY REPORTERS**

**1983 SCHEDULE OF COMPUTATION AND RELATED RESERVE MAINTENANCE PERIODS**

(For Reserves Held Directly with FRB or on Pass-Through)

Reports of Transaction Accounts, Other Deposits and Vault Cash, Form FR 2900, (and related reports, if applicable) should be mailed as soon as possible after the end of the computation period.

Listed below are the periods used for computing required reserves and the related periods in which the required reserves must be maintained.

<b>COMPUTATION PERIOD</b>		<b>RELATED MAINTENANCE PERIOD</b>	
For Reporting Transaction Accounts, Other Deposits and Vault Cash		For Maintained Reserves	
<b>Begins</b>	<b>Ends</b>	<b>Begins</b>	<b>Ends</b>
12/23/82	12/29/82	1/ 6/83	1/12/83
12/30/82	1/ 5/83	1/13/83	1/19/83
1/ 6/83	1/12/83	1/20/83	1/26/83
1/13/83	1/19/83	1/27/83	2/ 2/83
1/20/83	1/26/83	2/ 3/83	2/ 9/83
1/27/83	2/ 2/83	2/10/83	2/16/83
2/ 3/83	2/ 9/83	2/17/83	2/23/83
2/10/83	2/16/83	2/24/83	3/ 2/83
2/17/83	2/23/83	3/ 3/83	3/ 9/83
2/24/83	3/ 2/83	3/10/83	3/16/83
3/ 3/83	3/ 9/83	3/17/83	3/23/83
3/10/83	3/16/83	3/24/83	3/30/83
3/17/83	3/23/83	3/31/83	4/ 6/83
3/24/83	3/30/83	4/ 7/83	4/13/83
3/31/83	4/ 6/83	4/14/83	4/20/83
4/ 7/83	4/13/83	4/21/83	4/27/83
4/14/83	4/20/83	4/28/83	5/ 4/83
4/21/83	4/27/83	5/ 5/83	5/11/83
4/28/83	5/ 4/83	5/12/83	5/18/83
5/ 5/83	5/11/83	5/19/83	5/25/83
5/12/83	5/18/83	5/26/83	6/ 1/83
5/19/83	5/25/83	6/ 2/83	6/ 8/83
5/26/83	6/ 1/83	6/ 9/83	6/15/83
6/ 2/83	6/ 8/83	6/16/83	6/22/83
6/ 9/83	6/15/83	6/23/83	6/29/83
6/16/83	6/22/83	6/30/83	7/ 6/83
6/23/83	6/29/83	7/ 7/83	7/13/83
6/30/83	7/ 6/83	7/14/83	7/20/83

<b>COMPUTATION PERIOD</b>		<b>RELATED MAINTENANCE PERIOD</b>	
For Reporting Transaction Accounts, Other Deposits and Vault Cash		For Maintained Reserves	
<b>Begins</b>	<b>Ends</b>	<b>Begins</b>	<b>Ends</b>
7/ 7/83	7/13/83	7/21/83	7/27/83
7/14/83	7/20/83	7/28/83	8/ 3/83
7/21/83	7/27/83	8/ 4/83	8/10/83
7/28/83	8/ 3/83	8/11/83	8/17/83
8/ 4/83	8/10/83	8/18/83	8/24/83
8/11/83	8/17/83	8/25/83	8/31/83
8/18/83	8/24/83	9/ 1/83	9/ 7/83
8/25/83	8/31/83	9/ 8/83	9/14/83
9/ 1/83	9/ 7/83	9/15/83	9/21/83
9/ 8/83	9/14/83	9/22/83	9/28/83
9/15/83	9/21/83	9/29/83	10/ 5/83
9/22/83	9/28/83	10/ 6/83	10/12/83
9/29/83	10/ 5/83	10/13/83	10/19/83
10/ 6/83	10/12/83	10/20/83	10/26/83
10/13/83	10/19/83	10/27/83	11/ 2/83
10/20/83	10/26/83	11/ 3/83	11/ 9/83
10/27/83	11/ 2/83	11/10/83	11/16/83
11/ 3/83	11/ 9/83	11/17/83	11/23/83
11/10/83	11/16/83	11/24/83	11/30/83
11/17/83	11/23/83	12/ 1/83	12/ 7/83
11/24/83	11/30/83	12/ 8/83	12/14/83
12/ 1/83	12/ 7/83	12/15/83	12/21/83
12/ 8/83	12/14/83	12/22/83	12/28/83
12/15/83	12/21/83	12/29/83	1/ 4/84
12/22/83	12/28/83	1/ 5/84	1/11/84
12/29/83	1/ 4/84	1/12/84	1/18/84
1/ 5/84	1/11/84	1/19/84	1/25/84
1/12/84	1/18/84	1/26/84	2/ 1/84
1/19/84	1/25/84	2/ 2/84	2/ 8/84
1/26/84	2/ 1/84	2/ 9/84	2/15/84
2/ 2/84	2/ 8/84	2/16/84	2/22/84



**SUPPLEMENT B  
FOR QUARTERLY REPORTERS**

**1983 SCHEDULE OF COMPUTATION AND RELATED RESERVE MAINTENANCE PERIODS**

(For Reserves Held Directly with FRB or on Pass-Through)

Reports of Transaction Accounts, Other Deposits and Vault Cash, Form FR 2900, (and related reports, if applicable) should be mailed as soon as possible after the end of the computation period.

Listed below are the periods used for computing required reserves and the related periods in which the required reserves must be maintained.

**GROUP "A"**

**COMPUTATION PERIOD**

January 20 - January 26, 1983  
April 21 - April 27, 1983  
July 21 - July 27, 1983  
October 20 - October 26, 1983

**MAINTENANCE PERIOD**

February 17 - May 18, 1983  
May 19 - August 17, 1983  
August 18 - November 16, 1983  
November 17 - February 15, 1984

**GROUP "B"**

**COMPUTATION PERIOD**

February 17 - February 23, 1983  
May 19 - May 25, 1983  
August 18 - August 24, 1983  
November 17 - November 23, 1983

**MAINTENANCE PERIOD**

March 17 - June 15, 1983  
June 16 - September 14, 1983  
September 15 - December 14, 1983  
December 15 - March 14, 1984

**GROUP "C"**

**COMPUTATION PERIOD**

March 17 - March 23, 1983  
June 16 - June 22, 1983  
September 15 - September 21, 1983  
December 15 - December 21, 1983

**MAINTENANCE PERIOD**

April 14 - July 13, 1983  
July 14 - October 12, 1983  
October 13 - January 11, 1984  
January 12 - April 11, 1984