

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 82-112  
August 30, 1982

REGULATION D

RESERVE REQUIREMENTS OF DEPOSITORY INSTITUTIONS

Reminder of Change in Transitional Adjustment  
for Reserve Requirement Computations

(Nonmember Depository Institutions)

TO THE FINANCIAL INSTITUTION ADDRESSED  
IN THE ELEVENTH FEDERAL RESERVE DISTRICT:

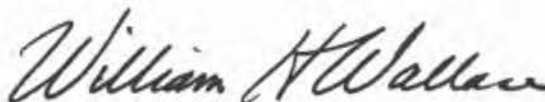
This is a reminder of the continuing phase-in of transitional adjustments for computing Federal Reserve requirements as provided for under the Monetary Control Act of 1980. The Act specifies a phase-in schedule for the required reserves of nonmember depository institutions, specifically, those engaged in business on July 1, 1979, who were not members of the Federal Reserve System on or after that date.

The next one-year interval of the transitional adjustment schedule for nonmember depository institutions begins with the reserve maintenance period September 2, 1982 and continues through August 31, 1983. Computed reserves will be reduced by 62.5 percent. This is down from the 75 percent transitional adjustment which applied to the reserve maintenance periods occurring between September 3, 1981 and September 1, 1982. This change will be reflected in your reserve requirement computation on the Prestatement for the reserve maintenance period September 2, 1982 through September 8, 1982. In addition, the change will be reflected in the total reserve requirements as shown on the daily Statement of Reserve Position, if applicable, beginning on September 2, 1982.

If you have any questions in this regard, please contact Allan Neale, (214) 651-6334 at the Head Office; Javier Jimenez, (915) 544-4730 at the El Paso Branch; Rodney Franklin, (713) 659-4433 at the Houston Branch; or Pete Castleberry, (512) 224-2141 at the San Antonio Branch.

Additional copies of this circular will be furnished upon request to the Department of Communications, Financial and Community Affairs, Extension 6289.

Sincerely yours,



William H. Wallace  
First Vice President

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Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.