## FEDERAL RESERVE BANK OF DALLAS DALLAS, TEXAS 75222

Circular No. 82-109 August 26, 1982

**NEW SERVICE** 

Coin Wrapping

TO ALL FINANCIAL INSTITUTIONS IN THE ELEVENTH FEDERAL RESERVE DISTRICT:

The Eleventh Federal Reserve District is implementing a coin wrapping service beginning September 1. The new service will be offered in addition to the bulk coin services which continue to be available directly from the Fed.

The wrapped coin will be available in standard sizes by denomination as denoted in this Bank's Operating Bulletin No. 5. The cost for institutions served by the Dallas office per roll will be \$0.037. Financial institutions may be able to reduce costs since both the order for wrapped coin and the cost per roll will be charged to the ordering institution's account or the account of the ordering institution's correspondent on the day prior to delivery to the ordering institution. Previously, rolled coin service charges were debited from accounts one week before they were received by the ordering institutions.

The Dallas Office will place this program in effect on September 1, 1982. The El Paso, Houston, and San Antonio Offices will begin provision of the service at a later date.

For further information call Charles A. Worley at the Head Office, (214) 698-4275, Jerry A. Silvey at the El Paso Branch, (915) 544-4730, Oscar A. Bryan, Jr. at the Houston Branch, (713) 659-4433, or Herb Barbee at the San Antonio Branch, (512) 224-2141.

Additional copies of this circular or Bulletin No. 5 will be furnished upon request to the Department of Communications, Financial and Community Affairs, Extension 6289.

Sincerely yours,

William H. Wallace First Vice President