

# FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 82-90  
August 3, 1982

## ENHANCEMENTS IN COUPON COLLECTION SERVICES

TO ALL DEPOSITORY INSTITUTIONS IN THE  
ELEVENTH FEDERAL RESERVE DISTRICT:

As a service to depository institutions, Federal Reserve Banks currently accept for collection matured corporate and municipal coupons. In an effort toward improvement of this service, the Federal Reserve Bank of Dallas is now offering a coupon collection service which features improved flexibility and availability.

Effective August 1, 1982, we will give credit for coupons in coupon cash letters in accordance with the attached new credit availability schedule. The new schedule offers credit on the maturity date for future due items. This represents a one-day improvement in availability for city items and a two-day improvement in availability for country items. Credit is given five banking days after receipt for due and past due country items, which is a three-day improvement in availability. There has been no change in the three-day credit availability for due and past due city items.

Due to the improvements in credit availability, charges will be made to the paying agent's or correspondent's account on our books on the maturity date for future due collection letters.

Presorting coupons according to city and country paying agents will no longer be required. A mixed coupon cash letter containing all of these items may be deposited using country availability schedules. Mixed cash letters which contain a majority of city items will be evaluated to provide the best availability and country items will be rejected to the sender.

Some institutions may wish to continue presorting items in order to receive optimal credit availability. If so, the items should be sorted in the following manner:

Past due (matured) - City  
Past due (matured) - Country

Future due - City  
Future due - Country

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Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.

Those depository institutions considered city paying agents for each Eleventh District office are listed below:

Dallas

First City Bank  
InterFirst Bank-Dallas, N.A.  
formerly First National  
Bank  
Mercantile National Bank  
National Bank of Commerce  
RepublicBank-Dallas, N.A.  
formerly Republic National  
Bank

Houston

Allied Bank of Texas  
formerly Bank of Texas  
Bank of the Southwest, N.A.  
Capital Bank, N.A.  
formerly Capital National Bank  
First City National Bank  
RepublicBank-Houston, N.A.,  
formerly Houston National  
Bank  
InterFirst Bank-Houston, N.A.,  
formerly First International  
Bank  
Southern National Bank  
Texas Commerce Bank, N.A.

San Antonio

Alamo National Bank  
Bexar County National Bank  
Frost National Bank  
Groos National Bank  
InterFirst Bank  
formerly Main Bank &  
Trust Co.  
National Bank of Commerce


El Paso

American Bank of Commerce  
El Paso National Bank  
First City National Bank  
State National Bank

Questions regarding the contents of this circular should be directed to Trudy White of the Securities Department at this Bank, Ext. 6179; Jerry Silvey of the Cash-Fiscal Agency Department at the El Paso Branch, (915)544-4730; Jack Stone of the Fiscal Agency Department at the Houston Branch, (713)659-4433; or Herb Barbee of the Cash-Fiscal Agency Department at the San Antonio Branch, (512)224-2141. Revision to our "Bulletin 9--Collection of Noncash Items" will be distributed in the near future.

Additional copies of this circular will be furnished upon request to the Department of Communications, Financial and Community Affairs of this Bank, Ext. 6289.

Sincerely yours,



William H. Wallace  
First Vice President

Attachment

CREDIT AVAILABILITY SCHEDULE FOR CORPORATE AND MUNICIPAL COUPONS

Item	Place Payable	Credit Available
Due and past due coupons (including future due coupons not received sufficiently in advance of maturity)	City--City of Reserve office where sender maintains account	3 banking days after receipt
	Country--Outside city of Reserve office where sender maintains account	5 banking days after receipt
Future due coupons received by second banking day prior to maturity	City--City of Reserve office where sender maintains account	On maturity date
Future due coupons received by sixth banking day prior to maturity	Country--Outside city of Reserve office where sender maintains account	On maturity date