

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 82-79

July 14, 1982

WIRE CHARGEBACKS FOR LARGE DOLLAR
ADJUSTMENTS AND RETURN ITEMS

TO ALL FINANCIAL INSTITUTIONS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

Reference is made to our Circular No. 82-71 dated June 17, 1982 regarding the July 19, 1982 implementation of a wire credit/charge procedure for processing interdistrict return items and cash letter adjustments of \$50,000 and over. The Federal Reserve System will delay implementation of the new procedures for wire advice of interterritory return items and cash letter adjustments of \$50,000 and over. Implementation of these procedures will be postponed for a minimum of 60 days. This will provide additional time to consider other alternatives to adjust operational and funds management procedures. Existing return item and adjustment procedures will continue to be used in the interim.

If you have any questions concerning this delay, please contact Donald L. Jackson at the Head Office, (214) 651-6118; Robert W. Schultz at the El Paso Branch, (915) 544-4730; Vernon L. Bartee at the Houston Branch, (713) 659-4433; or John A. Bullock at the San Antonio Branch, (512) 224-2141.

Additional copies of this circular will be furnished upon request to the Department of Communications, Financial and Community Affairs, Ext. 6289.

Sincerely yours,



William H. Wallace
First Vice President

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.