

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 82-66  
June 9, 1982

SOLICITATION OF NOMINATIONS FOR MEMBERS  
OF THE CONSUMER ADVISORY COUNCIL

TO ALL BANKS  
AND OTHERS CONCERNED IN THE  
ELEVENTH FEDERAL RESERVE DISTRICT:

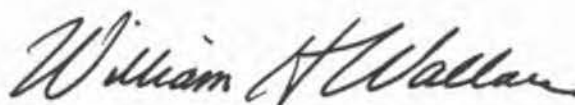
The Board of Governors of the Federal Reserve System announced on May 27, 1982, that it is seeking from the public additional nominations of qualified individuals for thirteen appointments to its Consumer Advisory Council. The Consumer Advisory Council was established by Congress in 1976, at the suggestion of the Board, to advise the Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Board, therefore, is especially interested in candidates who are familiar with issues in the area of consumer credit and other financial services. The Council is presently made up of 30 members with a wide range of experience in the area of consumer credit.

The Council meets four times a year for approximately a day and a half to advise the Board on its responsibilities regarding consumer credit legislation and regulation. Council members who are not Federal employees are paid \$100 for each day spent attending or traveling to and from meetings.

Printed on the following pages is a copy of the Board's announcement which lists the names, affiliations, and terms of office of current Council members.

Nominations should be submitted in writing to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551 and must be received no later than August 2, 1982. The nominee's name, address, and telephone number should be included along with past and present positions held, and special knowledge, interests, or experience relating to consumer matters.

Sincerely yours,



Robert H. Boykin  
President

Enclosure

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Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.

# FEDERAL RESERVE press release



For immediate release

May 27, 1982

The Federal Reserve Board announced today that it is seeking nominations of qualified individuals for 13 appointments to its Consumer Advisory Council, to replace members whose terms expire on December 31, 1982.

Nominations should be submitted in writing to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D. C. 20551, and must be received no later than August 2, 1982.

Nominations should include the name, address, and telephone number of the nominee, past and present positions held, and special knowledge, interests, and experience related to consumer financial matters.

The Consumer Advisory Council was established by Congress in 1976, at the suggestion of the Board, to advise the Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Council meets four times a year.

The Board's notice, including the names, affiliations and terms of office of the current Council members, is attached.

Attachment

FEDERAL RESERVE SYSTEM

Consumer Advisory Council;  
Solicitation of Nominations for Membership

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Solicitation of nominations for membership on the Board's Consumer Advisory Council.

SUMMARY: The Board is asking the public to nominate qualified individuals for 13 appointments to its Consumer Advisory Council. Nominations should include the name, address, and telephone number of the nominee, together with information about past and present positions held, special knowledge, interests, and experience related to consumer credit or other financial services. It is contemplated that the Board will announce its selection of new members by mid-November.

DATE: Nominations should be received by August 2, 1982.

ADDRESS: Nominations should be mailed to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D. C. 20551.

FOR FURTHER INFORMATION CONTACT: Ann Marie Bray, Staff Assistant, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D. C. 20551, (202) 452-2412.

SUPPLEMENTARY INFORMATION: The Consumer Advisory Council was established by the Congress in 1976 to advise the Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Council by law represents the interests both of consumers and of the financial community. Members serve three-year terms that are staggered to provide the Council with continuity.

Thirteen new members will be selected this fall, to replace members whose terms expire on December 31, 1982. The Board is particularly interested in candidates who are familiar with issues in the area of consumer credit and other financial services. In making the new appointments, the Board also will seek to complement the qualifications of continuing Council members in terms of affiliation and geographic representation. Each year the nominations have numbered in the hundreds. With only 13 vacancies, this means that many highly qualified and interested individuals will not have the opportunity to serve and that not every interested group can be represented.

The Council meets four times a year for approximately a day and a half. Council members are paid \$100 for each day spent attending or traveling to and from meetings.

Nominations should be submitted in writing to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D. C. 20551, and must be received no later than August 2, 1982. Nominations should include the name, address and telephone number of the nominee, past and present positions held, and special knowledge, interests, or experience relating to consumer financial matters. This information will be made available for public inspection and copying upon request, except as provided in § 261.6(a) of the Board's Rules Regarding Availability of Information. The Board expects to announce its selection of new members by mid-November.

The names and affiliations of current Council members (and the expiration date of their term of office) follow:

Chairman

Charlotte H. Scott  
Professor of Business  
Administration and Commerce  
University of Virginia  
Charlottesville, Virginia  
December 31, 1982

Gerald R. Christensen  
President and Chairman  
of the Board  
First Federal Savings and  
Loan Association  
Salt Lake City, Utah  
December 31, 1984

Vice Chairman

Margaret Reilly-Petrone  
Professor of Economics  
Montclair College  
Upper Montclair, New Jersey  
December 31, 1982

Joseph N. Cugini  
President & General Manager  
Westerly Community Credit Union  
Westerly, Rhode Island  
December 31, 1983

Members

Arthur F. Bouton  
President  
American Association of  
Retired Persons  
Little Rock, Arkansas  
December 31, 1983

Richard S. D'Agostino  
Senior Vice President  
Girard Bank  
Philadelphia, Pennsylvania  
December 31, 1982

Julia H. Boyd  
Certified Public Accountant  
Alexandria, Virginia  
December 31, 1982

Susan Pierson De Witt  
Assistant Attorney General and  
Chief of Consumer Protection  
State of Illinois  
Springfield, Illinois  
December 31, 1983

Ellen Broadman  
Counsel for Government Affairs  
Consumers Union  
Washington, D.C.  
December 31, 1982

Joanne Faulkner  
Attorney  
New Haven Legal Assistance  
Association, Inc.  
New Haven, Connecticut  
December 31, 1982

Meredith Fernstrom  
Vice President, Consumer Affairs  
American Express Company  
New York, New York  
December 31, 1984

Allen J. Fishbein  
Director  
Neighborhood Revitalization  
Project  
Center for Community Change  
Washington, D.C.  
December 31, 1984

E. C. A. Forsberg, Sr.  
President and Chief  
Executive Officer  
Gulf Finance Corporation  
Atlanta, Georgia  
December 31, 1984

Luther R. Gatling  
President  
Budget & Credit  
Counseling Service  
New York, New York  
December 31, 1983

Vernard W. Henley  
President  
Consolidated Bank and  
Trust Company  
Richmond, Virginia  
December 31, 1982

Juan Jesus Hinojosa  
Partner  
Hinojosa & Ortiz  
McAllen, Texas  
December 31, 1982

Shirley T. Hosoi  
Vice President,  
Franchising  
First Interstate Bancorp  
Los Angeles, California  
December 31, 1982

George S. Irvin  
President  
George Irvin Chevrolet  
Denver, Colorado  
December 31, 1983

Harry N. Jackson  
Vice President, Credit  
Dayton Hudson Corporation  
Minneapolis, Minnesota  
December 31, 1984

F. Thomas Juster  
Director  
Institute for Social Research  
Survey Research Center  
University of Michigan  
Ann Arbor, Michigan  
December 31, 1982

Robert J. McEwen, S.J.  
Professor of Economics  
Boston College  
Chestnut Hill, Massachusetts  
December 31, 1982

Stanley L. Mularz  
President  
Trans Union Credit  
Information Company  
Chicago, Illinois  
December 31, 1983

William J. O'Connor, Jr.  
Partner  
Phillips, Lytle, Hitchcock,  
Blaine & Huber  
Buffalo, New York  
December 31, 1983

Willard P. Ogburn  
Deputy Director  
National Consumer Law Center  
Boston, Massachusetts  
December 31, 1984

Janet J. Rathe  
Executive Committee Member  
Oregon Consumer League  
Portland, Oregon  
December 31, 1984

Rene Reixach  
Staff Attorney  
Greater Upstate Law Project  
Rochester, New York  
December 31, 1982

Peter D. Schellie  
Partner  
Bingham, Dana & Gould  
Washington, D.C.  
December 31, 1982

Nancy Z. Spillman  
Chair, Business Administration  
Department and Professor  
of Economics  
Los Angeles Trade Technical College  
Los Angeles, California  
December 31, 1983

Clinton Warne  
President  
Consumers League of Ohio  
Cleveland, Ohio  
December 31, 1984

Frederick T. Weimer  
General Assistant to the  
Vice President and General  
Credit Manager  
Sears, Roebuck and Co.  
December 31, 1984

Board of Governors of the Federal Reserve System, May 26, 1982

(signed) James McAfee  

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James McAfee  
Associate Secretary of the Board

[SEAL]