

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 82-21
February 26, 1982

FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL

1980 Data on Home Mortgage and Home
Improvement Loans

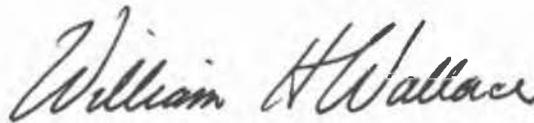
TO ALL MEMBER BANKS
AND OTHERS CONCERNED IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

The Federal Financial Institutions Examination Council has announced that it is forwarding aggregate 1980 data on home mortgage and home improvement lending by banks, savings and loans and credit unions to central depositories established by the Council.

Printed on the reverse of this circular is the Board's press release dated February 12, 1982 regarding the data.

Additional copies of this circular will be furnished upon request to the Department of Communications, Financial and Community Affairs, Ext. 6289.

Sincerely yours,



William H. Wallace
First Vice President



Press Release

For immediate release

February 12, 1982

The Federal Financial Institutions Examination Council today announced that it is forwarding to central depositories the Council has established in each of 240 Standard Metropolitan Statistical Areas (SMSAs) aggregate 1980 data on home mortgage and home improvement lending by banks, savings and loans and credit unions in the SMSA.

The information used to compile the aggregate data was furnished by the lenders, as required by the Home Mortgage Disclosure Act Amendments of 1980. The HMDA Amendments also direct the Council to assemble the reports of loans filed by the lenders and place them in a publicly available file at a central depository in each SMSA.

There are 324 SMSAs in the nation. The Council is working to establish central depositories in all remaining SMSAs. It expects by mid-April to have information concerning home mortgage and improvement loans by lenders in all remaining SMSAs for which data are available.

A directory of central depositories is available from the Council in Washington. Information as to central depositories in SMSAs is also available from the regional offices of the five agencies represented on the Council.

The data relating to total home purchase and improvement loans are aggregated in six tables, under the following headings:

--Census tract; income; racial characteristics; income and racial characteristics; geographic location (central city of the SMSA or outside the central city) and age of housing on which loans were made.

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