

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 82-19
February 18, 1982

REPORT OF TRANSACTION ACCOUNTS, OTHER DEPOSITS AND VAULT CASH (FR 2900)

TO THE FINANCIAL INSTITUTION ADDRESSED
IN THE ELEVENTH FEDERAL RESERVE DISTRICT:

The Economic Recovery Tax Act of 1981 broadens eligibility for Individual Retirement Accounts (IRAs) and increases the maximum contribution allowable for both IRAs and Keogh Plan accounts. As part of the deregulation of interest rate ceilings, the Depository Institutions Deregulation Committee (DIDC) authorized depository institutions to offer a new ceiling-free IRA/Keogh time deposit effective December 1, 1981. Consequently, IRAs and Keogh Plan accounts could grow rapidly this year. In order to assist the Federal Reserve in its interpretation of movements in the monetary aggregates, information on the total volume of IRA and Keogh deposits is needed.

The Federal Reserve System is conducting a survey to obtain monthly information on the amount outstanding in IRA and Keogh Plan accounts. This survey is entitled "Monthly Survey of IRA and Keogh Plan Accounts" (FR 2970; OMB No. 7100-0164), and will be conducted for the months of February, March and April of 1982. All depository institutions that submit the Report of Transaction Accounts, Other Deposits and Vault Cash (FR 2900) on a weekly basis are required to submit this new monthly report. The amount outstanding of all time and savings deposits held in IRA and Keogh Plan accounts as of the last Wednesday of each month beginning with the month of February 1982 are to be reported. If you are unable to provide data as of the last Wednesday of the month, data as of the last business day of the month is acceptable.

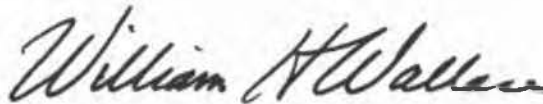
IRA/Keogh accounts are now included in personal and nonpersonal savings and time deposits (Items 10, 11, 13, and 14) on the Report of Transaction Accounts, Other Deposits and Vault Cash (FR 2900), but are not shown separately on that report. The new FR 2970 report does not change the reporting of this information on the FR 2900.

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.

Copies of the new reporting form and self-addressed envelopes are enclosed for your use. February reports are due to this Bank on Tuesday, March 2. March reports will be due Tuesday, April 6 and April reports will be due Tuesday, May 4. Questions regarding the survey should be directed to Stephen Welch of our Statistical Department at (214) 651-6294. If you cannot mail the forms by the dates listed above, please telephone the information to Tara Kuban, (214) 651-6141; Linda Rockett (214) 651-6254; or Deborah Perkins (214) 651-6645. Your cooperation in completing and returning these reports in a timely manner will be very much appreciated.

Additional copies of this circular will be furnished upon request to the Department of Communications, Financial and Community Affairs, Ext. 6289.

Sincerely yours,

A handwritten signature in cursive script that reads "William H. Wallace".

William H. Wallace
First Vice President

Enclosure

Monthly Survey of
 IRA and Keogh Plan Accounts

as of _____ 19 ____
 (month) (year)

This report is required by law [12 U.S.C. §248(a) and §461].

The Federal Reserve System regards the information provided by each respondent as confidential. If it should be determined subsequently that any information collected on this form must be released, respondents will be notified.

If you have no IRA or Keogh Plan deposits, please check this box, sign the form, and return it to the Reserve Bank.

If you have any IRA or Keogh Plan deposits, please complete this form.

Please check one of the boxes below:

Data are as of the last Wednesday of the month

Data are as of the last business day of the month

	Amount Outstanding (in thousands of dollars)		
	Bils.	Mils.	Thous.
All time and savings deposits held in IRA and Keogh Plan accounts.....			

Instructions:

Report the total amount outstanding of all time and savings deposits held in IRA and Keogh Plans as of the last Wednesday of the month. (If you are unable to provide data as of the last Wednesday of the month, you may report as of the last business day of the month. Please indicate which as-of date your report reflects by checking one of the boxes above.) Include all IRA and Keogh Plan time and savings deposits regardless of size, maturity, interest rate paid, or applicability of interest rate ceilings. (Such deposits are included in Items 10, 11, 13, and 14 on the Report of Transaction Accounts, Other Deposits and Vault Cash (FR 2900).)

Individual Retirement Accounts (IRAs) are established under the Internal Revenue Code to encourage savings for retirement by individuals. Keogh Plans (H.R.10) are similar to IRAs but are established by self-employed individuals for themselves and/or their employees.

 Person to be contacted concerning this report

 (Area Code) Telephone Number and Extension