

**FEDERAL RESERVE BANK OF DALLAS**

**DALLAS, TEXAS 75222**

Circular No. 82-3  
January 4, 1982

**TO ALL FINANCIAL INSTITUTIONS IN THE  
ELEVENTH FEDERAL RESERVE DISTRICT:**

The Board of Governors of the Federal Reserve System has announced the following appointments and designations:

Chairman of the Board and  
Federal Reserve Agent,  
Federal Reserve Bank of Dallas

**GERALD D. HINES**

Owner, Gerald D. Hines Interests,  
Houston, Texas. Reappointed a  
Class C Director for a three-year  
term beginning January 1, 1982.  
Redesignated Chairman of the Board  
and Federal Reserve Agent for the  
year 1982.

Director and  
Deputy Chairman  
Federal Reserve Bank of Dallas

**JOHN V. JAMES**

Chairman of the Board, Dresser  
Industries, Inc., Dallas, Texas.  
Redesignated Deputy Chairman of the  
Board for the year 1982.

Director of El Paso Branch

**MARY CARMEN SAUCEDO**

Associate Superintendent, Central Area,  
El Paso Independent School District,  
El Paso, Texas. Appointed for three-  
year term beginning January 1, 1982,  
succeeding Mrs. Josefina A. Salas-Porras  
Executive Director, BI Language Service  
El Paso, Texas, whose term expires  
December 31, 1981.

Director of Houston Branch

GEORGE V. SMITH, SR.

President, Smith Pipe & Supply, Inc.,  
Houston, Texas. Reappointed for a  
three-year term beginning January 1,  
1982.

Director of San Antonio Branch

CARLOS A. ZUNIGA

Zuniga Freight Services, Inc.,  
Laredo, Texas. Reappointed for a  
three-year term beginning January 1,  
1982.

The Board of Directors of the Federal Reserve Bank of Dallas  
has made the following appointments:

Directors of El Paso Branch

ERNEST M. SCHUR

Chairman of the Executive Committee,  
The First National Bank of Odessa,  
Odessa, Texas. Reappointed for a  
three-year term beginning January 1,  
1982.

GERALD W. THOMAS

President, New Mexico State University,  
Las Cruces, New Mexico. Appointed  
for a three-year term beginning  
January 1, 1982, succeeding Arnold B.  
Peinado, Jr., Executive Vice President,  
AVC Development Corporation, El Paso,  
Texas, whose term expires December 31,  
1981.

Directors of Houston Branch

RALPH E. DAVID

President, First Freeport National  
Bank, Freeport, Texas. Reappointed  
for a three-year term beginning  
January 1, 1982.

THOMAS B. McDADE

Vice Chairman, Texas Commerce Bank, Houston, Texas. Appointed for a three-year term beginning January 1, 1982, succeeding John T. Cater, President, Bank of the Southwest National Association, Houston, Texas, whose term expires December 31, 1981.

Directors of San Antonio Branch

CHARLES E. CHEEVER, JR.

President, Broadway National Bank, San Antonio, Texas. Reappointed for a three-year term beginning January 1, 1982.

JOE D. BARBEE

President and Chief Executive Officer, Barbee Neuhaus Implement Company, Weslaco, Texas. Appointed for a three-year term beginning January 1, 1982, succeeding John H. Holcomb, Owner-Manager, Progreso Haciendas Company, Progreso, Texas, whose term expires December 31, 1981.

Member of Federal Advisory Council

T. C. FROST, JR.

Chairman of the Board, Cullen/Frost Bankers, Inc., San Antonio, Texas. Reappointed for the year 1982.

Sincerely yours,

A handwritten signature in dark ink, appearing to read "Paul D. Hise". The signature is fluid and cursive, with a large initial "P" and a long, sweeping underline.

Chairman of the Board

**Directors of the Federal Reserve Bank of Dallas**  
**Effective January 1, 1982**

Name	Occupation	Elected by banks in Group	Class	Term Expires Dec. 31
Lewis H. Bond.....	Chairman of the Board and Chief Executive Officer, Texas American Bancshares Inc., Fort Worth, Texas	1	A	1984
Miles D. Wilson.....	Chairman of the Board and President, The First National Bank of Bellville, Bellville, Texas	2	A	1983
John P. Gilliam.....	President and Chief Executive Officer, First National Bank in Valley Mills, Valley Mills, Texas	3	A	1982
Robert D. Rogers.....	President, Texas Industries, Inc., Dallas, Texas	1	B	1982
J. Wayland Bennett.....	Charles C. Thompson Professor of Agricultural Finance and Associate Dean, College of Agricultural Sciences, Texas Tech University, Lubbock, Texas	2	B	1984
Kent Gilbreath.....	Associate Dean, Hankamer School of Business, Baylor University, Waco, Texas	3	B	1983
Gerald D. Hines..... <i>Chairman</i>	Owner, Gerald D. Hines Interests, Houston, Texas	Appointed by the Board of Governors of the Federal Reserve System	C	1984
John V. James..... <i>Deputy Chairman</i>	Chairman of the Board, Dresser Industries, Inc., Dallas, Texas	Appointed by the Board of Governors of the Federal Reserve System	C	1983
Margaret S. Wilson.....	Chairman of the Board and Chief Executive Officer, Scarbroughs Stores, Austin, Texas	Appointed by the Board of Governors of the Federal Reserve System	C	1982