

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 81-183
September 17, 1981

BULLETIN 15

Net Settlement Arrangements

TO ALL DEPOSITORY INSTITUTIONS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

Net Settlement is a service provided by the Federal Reserve System. As required by the Monetary Control Act of 1980, this Bank imposed a charge for such services beginning January 29, 1981.

This Net Settlement service will now be governed in accordance with the terms and conditions of Bulletin 15. The Bulletin will apply to all present and future settlement arrangements for which the Reserve Bank levies a charge and the clearings of which the Reserve Bank does not participate. The new Bulletin 15 is enclosed and should be filed in Vol. I of your Regulations Binders.

All current Settlement Group members are requested to respond, as soon as practical, by providing the necessary letter as shown in the exhibits in Bulletin 15.

Any questions concerning the Net Settlement service or Bulletin 15 should be directed at the Head Office to Larry M. Snell, (214) 651-6118, John E. Weems, 651-6280, or Denny C. McCormick, 651-6283; El Paso Branch, Robert W. Schultz, (915) 544-4730, Ext. 201 or Martin Ramsey, Ext. 244; Houston Branch, Vernon L. Bartee, (713) 659-4433, Ext. 45 or Lewis Moore, Ext. 21; or San Antonio Branch, John A. Bullock, (512) 224-2141, Ext. 403 or Pete Castleberry, Ext. 500.

Additional copies of this circular or bulletin will be furnished upon request to the Department of Communications, Financial and Community Affairs of this Bank, Ext. 6289.

Sincerely yours,



William H. Wallace
First Vice President

Enclosure

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.