

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 81-182
September 16, 1981

TO ALL FINANCIAL INSTITUTIONS IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

Recently, we announced a Federal Reserve System Policy, to be effective September 15, to charge payor institutions for cash letters presented on weekdays those institutions close.

Since that announcement, many comments have been received from institutions in this District and the System regarding the policy. Accordingly, it has been decided to delay implementation of the policy to allow time for consideration of the comments. Institutions who have provided comments should be assured that each will be objectively considered.

Questions concerning this circular should be directed to Larry M. Snell at this Bank, (214) 651-6118; Robert W. Schultz, El Paso Branch, (915) 544-4730; Vernon L. Bartee, Houston Branch, (713) 659-4433; or John A. Bullock, San Antonio Branch, (512) 224-2141.

Sincerely yours,



William H. Wallace
First Vice President

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.