

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 81-177
September 1, 1981

RESERVE REQUIREMENTS OF DEPOSITORY INSTITUTIONS
(Regulation D)
REMINDER OF CHANGE IN TRANSITIONAL ADJUSTMENT
PERCENTAGE FOR RESERVE REQUIREMENT COMPUTATIONS
(MEMBER BANKS AND SELECTED FORMER MEMBER BANKS)

TO ALL MEMBER BANKS
AND OTHERS CONCERNED IN THE
ELEVENTH FEDERAL RESERVE DISTRICT:

This circular is a reminder of the continuing phase-in of transitional adjustments for computing Federal Reserve Requirements as provided for under the Monetary Control Act of 1980. As you know, Section 204.4 (b) (1) and (2), Transitional Adjustments for Members and Former Members, specifies a phase-in schedule for these depository institutions. Specifically, this section covers the required reserves of any depository institution that was a member bank on September 1, 1980, or was a member bank on or after July 1, 1979 and withdrew from membership before March 31, 1980, or withdrew from membership on or after March 31, 1980. (Currently, only paragraph (2) of Section 204.4 (b) is applicable in this District).

The next six-month interval of the transitional adjustment schedule for member and former member depository institutions begins with the reserve maintenance period September 3, 1981 and continues through March 3, 1982. The percentage to be applied to compute the transitional adjustment will be 62.5 percent. This is down from the 75 percent transitional adjustment which was applied to the reserve maintenance periods occurring between November 13, 1980 through September 2, 1981. This downward change will be reflected in your reserve requirement computation on the Prestatement prepared for the reserve maintenance period September 3, 1981 through September 9, 1981. In addition, the transitional adjustment change will be reflected in the total reserve requirement on the daily Statement of Reserve Position beginning on September 3, 1981.

If you have any questions in this regard, please contact Allan Neale, (214) 651-6334 at the Head Office; Javier Jimenez, (915) 544-4730, El Paso Branch; Rodney Franklin, (713) 659-4433, Houston Branch; and Rene' Gonzales, (512) 224-2141, San Antonio Branch.

Additional copies of this circular will be furnished upon request to the Department of Communications, Financial and Community Affairs, Ext. 6289.

Sincerely yours,

William H. Wallace
First Vice President

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.