

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 81-176
August 31, 1981

RESERVE REQUIREMENTS OF DEPOSITORY INSTITUTIONS (Regulation D)

REMINDER OF CHANGE IN TRANSITIONAL ADJUSTMENT PERCENTAGE FOR RESERVE REQUIREMENT COMPUTATIONS (NONMEMBER DEPOSITORY INSTITUTIONS)

TO ALL NONMEMBER DEPOSITORY INSTITUTIONS
IN THE ELEVENTH FEDERAL RESERVE DISTRICT:

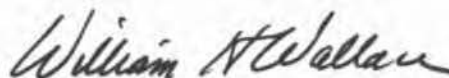
This circular is a reminder of the continuing phase-in of transitional adjustments for computing Federal Reserve requirements as provided for under the Monetary Control Act of 1980. As you know, Section 204.4 (a), Transitional Adjustments for Nonmembers, specifies a phase-in schedule for nonmember depository institutions. Specifically, this section covers the required reserves of a depository institution that was engaged in business on July 1, 1979, but was not a member of the Federal Reserve System on or after that date.

The next one-year interval of the transitional adjustment schedule for nonmember depository institutions begins with the reserve maintenance period September 3, 1981 and continues through September 1, 1982. The percentage that computed reserves will be reduced will be 75 percent. This is down from the 87.5 percent transitional adjustment applied to the reserve maintenance periods occurring between November 13, 1980 through September 2, 1981. This change will be reflected in your reserve requirement computation on the Prestatement prepared for the reserve maintenance period September 3, 1981 through September 9, 1981. In addition, the transitional adjustment change will be reflected in the total reserve requirement on the daily Statement of Reserve Position, if applicable, beginning on September 3, 1981.

If you have any questions in this regard, please contact Allan Neale, (214) 651-6334 at the Head Office; Javier Jimenez, (915) 544-4730, El Paso Branch; Rodney Franklin, (713) 659-4433, Houston Branch; and Rene' Gonzales, (512) 224-2141, San Antonio Branch.

Additional copies of this circular will be furnished upon request to the Department of Communications, Financial and Community Affairs of this Bank, Ext. 6289.

Sincerely yours,



William H. Wallace
First Vice President

Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank: 1-800-442-7140 (intrastate) and 1-800-527-9200 (interstate). For calls placed locally, please use 651 plus the extension referred to above.