FEDERAL RESERVE BANK OF DALLAS DALLAS. TEXAS 75222

Circular No. 81-145 July 17, 1981

ANNOUNCEMENT

TO ALL DEPOSITORY INSTITUTIONS IN THE ELEVENTH FEDERAL RESERVE DISTRICT:

Manufacturers Hanover Trust Company of New York has informed us that certificates of deposits purportedly issued by a company entitled "Manufacturers Hanover Trust Co., Ltd., Houston Street, P. O. Box 207, Plymouth, Montserrat, West Indies," are in circulation and that other banking operations are being conducted in the name of this entity.

The bank has asked us to advise you that no office is maintained, and no business is conducted, in Montserrat by Manufacturers Hanover Trust Company, Manufacturers Hanover Corporation or any of their subsidiaries, nor have any of these entities licensed or authorized any third party to use the name Manufacturers Hanover Trust Company or any similar name in the West Indies.

If you receive any inquiry or documentation concerning Montserrat banking activities being conducted in Manufacturers' name, please contact Joan L. Levy, Associate Counsel, Manufacturers Hanover Trust Company, at 212-350-6195.

Sincerely yours,

William H. Wallace First Vice President