

FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Circular No. 81-133  
July 6, 1981

MOCK BILLING CYCLES FOR  
PRICING OF CHECKS AND ACH SERVICES

TO THE CHIEF OPERATING OFFICER  
OF ALL DEPOSITORY INSTITUTIONS IN THE  
ELEVENTH FEDERAL RESERVE DISTRICT:

Beginning July 9 through July 22, 1981, the daily Reserve Account Statement furnished by this Bank will reflect a memorandum pricing charge for checks and ACH services. These pricing charges will be made on the daily Reserve Account Statement in order to accommodate a "mock" billing cycle for the weeks of July 9-15 and July 16-22. Of course, it is stressed that the actual pricing for checks and ACH services will not begin until August 1, 1981. Therefore, all checks and ACH items, which appear on the daily Reserve Account Statement during the July 9-22 mock billing cycle, will be denoted with an asterisk for the related mock billing charge as shown at the far right-hand portion of the statement.

In addition, it is noted that this Bank will temporarily revert to a weekly billing cycle for each week of the two-week mock billing cycle in order to acquaint all appropriate depository institutions with the billing process for checks and ACH services. However, the preparation of the two weekly billing statements will not supplant the usual monthly billing statement for July which ends on July 29, 1981.

If you have any questions in this regard, please contact Allan Neale, (214) 651-6334 at the Head Office; Javier Jiminez, (915) 544-4730, El Paso Branch; Rodney Franklin, (713) 659-4433, Houston Branch; and Rene' Gonzales, (512) 224-2141, San Antonio Branch.

Sincerely yours,



William H. Wallace  
First Vice President